

1 January 2021

Updated information to the investor directed portfolio service offer document, general reference guide, investment guide and investment menu for:

- **Shadforth Portfolio Service - Investment**

Listed investments in the Managed Portfolio Service

The Managed Portfolio Service (MPS) models now include listed investments. The new models will continue to be professionally managed and constructed, monitored and rebalanced in accordance with an investment strategy chosen with your financial adviser.

Listed investments held within MPS models have a minimum trading amount of \$500.

Brokerage

Brokerage of 0.11% of the value of the transaction (inclusive of GST), with a minimum charge of \$20.50, applies to each order to buy or sell a listed investment within MPS. This brokerage is deducted from the model cash holding at the time of the transaction.

Automatic Reweight facility

You can now establish an Automatic Reweight instruction on your account. This will enable you to reweight your investments and Cash Account according to a desired weighting percentage allocation. If you have authorised your financial adviser to do so, they can place or modify an Automatic Reweight instruction on your behalf at any time.

The Automatic Reweight occurs on the 20th business day of the month (or nearest business day after the 20th) and you can choose the frequency on which you want it to occur from quarterly, half yearly or yearly.

Important notes:

- Term deposits are unable to be traded as part of the Automatic Reweight facility.
- The Automatic Reweight facility is not available for accounts which hold investments in MPS models.