

May 2021

## Investment option updates

This update contains the latest changes and announcements relating to our investment options. Please review with the help of your financial adviser to understand if there are any impacts on your investments.

Investment Option	APIR/ASX code	Effective date
IFP Global Franchise Fund	MAQ0404AU	14 May 2021
IFP Global Franchise Fund (Hedged)	MAQ0631AU	

Effective 14 May 2021, the management fee for the investment options was reduced and new PDS Updates were issued to reflect this.

Further information is available [here](#).

Investment Option	APIR/ASX code	Effective date
Pengana International Ethical Fund	HOW0002AU	5 May 2021

Pengana Capital Limited, the Responsible Entity of the Investment Option, appointed a new investment manager, Axiom Investors LLC. The Investment Option has been renamed accordingly.

Further information is available [here](#).

Investment Option	APIR/ASX code	Effective date
Nikko AM Australian Share Wholesale Fund	TYN0028AU	12 April 2021
Nikko AM New Asia Fund	TGP0006AU	

Effective 12 April 2021, Yarra Capital Management acquired the Nikko Asset Management Australia Business, comprising Nikko Asset Management Australia Limited, the Responsible Entity, and Nikko AM Limited, the investment manager, of the investment options.

Further information is available in the investment options' PDS below:

- [Nikko AM Australian Share Wholesale Fund](#)
- [Nikko AM New Asia Fund](#)

Investment Option	APIR/ASX code	Effective date
Perpetual Industrial Share Fund (Retail)	PER0011AU	29 March 2021
Perpetual Wholesale Industrial Share Fund	PER0046AU	

Effective 29 March 2021, the portfolio management structure for the above investment options will move from a co-portfolio management approach to a single portfolio manager. As a result of this decision, Anthony Aboud will now become the sole portfolio manager for the investment options.

Investment Option	APIR/ASX code	Effective date
Speedcast International Limited	SDA	16 March 2021

The Investment Option was delisted from close of trading on 16 March 2021.

Further information is available [here](#).

Investment Option	APIR/ASX code	Effective date
Pendal Ethical Share Fund	RFA0025AU	15 March 2021

Effective 15 March 2021, Pendal Ethical Share Fund was renamed to Pendal Horizon Fund. An updated **PDS** was issued.

Investment Option	APIR/ASX code	Effective date
Schroder Real Return CPI Plus 5% Fund	SCH0047AU	1 March 2021
Schroder Real Return Fund (Managed Fund)	ASX: GROW	

Effective 1 March 2021, new PDSs were issued with the following changes:

#### Objective changes

APIR code	Investment options	Old Objective	New Objective
SCH0047AU	Schroder Real Return CPI Plus 5% Fund	To achieve a return of CPI plus 5% p.a. before fees over 3 year rolling periods while minimising the incidence and size of negative returns in doing so.	To achieve a return of CPI plus 4% to 5% p.a. before fees [...].
ASX: GROW	Schroder Real Return Fund (Managed Fund)	To achieve a return of CPI plus 5% p.a. before fees over 3 year rolling periods while minimising the incidence and size of negative returns in doing so.	To achieve a return of CPI plus 4% to 5% p.a. before fees [...].

#### Name changes

APIR code	Current name	New name
SCH0047AU	Schroder Real Return CPI Plus 5% Fund	<b><u>Schroder Real Return Fund</u></b>
ASX: GROW	Schroder Real Return Fund (Managed Fund)	<b><u>Schroder Real Return (Managed Fund)</u></b>

Further information is available [here](#).

Investment Option	APIR/ASX code	Effective date
Dimensional Australian Sustainability Trust	DFA2068AU	1 March 2021
Dimensional Global Bond Sustainability Trust AUD Class Units	DFA0642AU	
Dimensional Global Bond Sustainability Trust AUD Hedged Class	DFA0042AU	
Dimensional Global Bond Sustainability Trust Unhedged Class	DFA0041AU	
Dimensional Sustainability World Allocation 70/30 Trust	DFA7518AU	
Dimensional Australian Large Company Trust	DFA013AU	
Dimensional Global Large Company Trust	DFA0105AU	

DFA Australia Limited, the Responsible Entity of the Investment Options, reduced the management fees effective 1 March 2021 as outlined below.

APIR code	Investment options	Previous management fee	New management fee
DFA2068AU	Dimensional Australian Sustainability Trust	0.310%	0.275%
DFA0642AU	Dimensional Global Bond Sustainability Trust AUD Class Units	0.390%	0.350%
DFA0042AU	Dimensional Global Bond Sustainability Trust AUD Hedged Class	0.380%	0.360%
DFA0041AU	Dimensional Global Bond Sustainability Trust Unhedged Class	0.380%	0.360%
DFA7518AU	Dimensional Sustainability World Allocation 70/30 Trust	0.430%	0.405%
DFA0103AU	Dimensional Australian Large Company Trust	0.200%	0.160%
DFA0105AU	Dimensional Global Large Company Trust	0.290%	0.240%

Investment Option	APIR/ASX code	Effective date
Maple-Brown Abbott Australian Share Fund – Wholesale	ADV0046AU	22 February 2021

Effective 22 February 2021, the Investment Option's management costs were reduced from 0.92% pa to 0.80% pa.

Further information is available [here](#).

Investment Option	APIR/ASX code	Effective date
Platinum International Fund - C Class	PLA0002AU	8 February 2021
Platinum Asia Fund - C Class	PLA0004AU	
Platinum European Fund - C Class	PLA0001AU	
Platinum International Brands Fund - C Class	PLA0100AU	
Platinum International Technology Fund - C Class	PLA0101AU	

A second supplementary PDS was issued on 8 February 2021 to reflect changes to portfolio managers effective 1 April 2021 for the above investment options.

Further information is available [here](#).

Investment Option	APIR/ASX code	Effective date
AMP Capital Corporate Bond Fund – Class A	AMP0557AU	1 February 2021

Effective 1 February 2021, AMP Capital Funds Management Limited (AMP), the Responsible Entity, reduced the Investment Option's management fee. AMP issued a new PDS for the Investment Option on 29 March 2021 which reflects this change.

Further information is available [here](#).

Investment Option	APIR/ASX code	Effective date
Nikko AM Australian Share Wholesale Fund	TYN0028AU	21 December 2020
Nikko AM New Asia Fund	TGP0006AU	

Effective 21 December 2020, the risk level for the above investment options were updated. The change in risk level is due to increased market volatility and the impact this could have on the returns. New PDSs and additional information booklets were issued.

APIR code	Investment options	Previous risk level	New risk level
TYN0028AU	<a href="#"><u>Nikko AM Australian Share Wholesale Fund</u></a>	High	Very high
TGP0006AU	<a href="#"><u>Nikko AM New Asia Fund</u></a>	High	Very high

Investment Option	APIR/ASX code	Effective date
Winton Global Alpha Fund	MAQ0482AU	11 December 2020

Macquarie Investment Management Australia Limited (Macquarie), the Responsible Entity of the Investment Option, has made changes to the Investment Option's investment guidelines. Macquarie issued a supplementary PDS on 27 November 2020 to reflect these changes.

Further information is available [here](#).

Investment Option	APIR/ASX code	Effective date
Perpetual Wholesale Diversified Income Fund	PER0260AU	1 December 2020
Perpetual Wholesale Global Share Fund	PER0733AU	
Perpetual Wholesale Australian Share Fund	PER0049AU	
Perpetual Wholesale Concentrated Equity Fund	PER0102AU	
Perpetual Wholesale Ethical SRI Fund	PER0116AU	
Perpetual Wholesale Industrial Fund	PER0046AU	
Perpetual Diversified Real Return Fund – Class W units	PER0556AU	

A new PDS was issued on 1 December 2020 with multiples changes for the above Investment Options. The changes include:

- Management fees reduction
- Standard Risk Measure (SRM) changes

- Investment strategy changes

Further information is available [here](#).

Investment Option	APIR/ASX code	Effective date
AllianceBernstein Managed Volatility Equities Fund	ACM0006AU	30 November 2020

The result of the poll conducted at the Unit Holder Meeting of the Investment Option relating to the following resolution is available [here](#).

*“Resolved as a special resolution that:*

*(a) the constitution (“Constitution”) of the AllianceBernstein Managed Volatility Equities Fund (ARSN 099 739 447) (“Trust”) be amended in accordance with the provisions of the supplemental deed tabled at the meeting and initialled by the Chair of the meeting for the purposes of identification; and*

*(b) AllianceBernstein Investment Management Australia Limited (ABN 58 007 212 606), as responsible entity of the (“Trust”), be authorised to execute the supplemental deed in the same form as the supplemental deed referred to at (a) above, and to lodge it with ASIC to give effect to the amendments to the Trust’s Constitution as set out in that supplemental deed.”*

Investment Option	APIR/ASX code	Effective date
BlackRock Diversified ESG Growth Fund	BAR0813AU	30 November 2020
BlackRock Diversified ESG Stable Fund	BAR0811AU	
BlackRock Tactical Growth Fund	PWA0822AU	

Following a periodic review, BlackRock Investment Management (Australia) Limited, the Responsible Entity of the Investment Options, made changes to the Investment Options’ existing investments and strategic benchmarks. Please refer to the below links for more information:

- [BlackRock Diversified ESG Growth Fund](#)
- [BlackRock Diversified ESG Stable Fund](#)
- [BlackRock Tactical Growth Fund](#)

Investment Option	APIR/ASX code	Effective date
UBS Cash Fund	SBC0811AU	30 November 2020

Significant event notice has been issued for the Investment Option effective 30 November 2020.

Further information is available [here](#).

Investment Option	APIR/ASX code	Effective date
Greencape Broadcap Fund (Class P)	HOW0158AU	26 November 2020

The Investment Option paid a special distribution for unitholders. On 26 November 2020, a payment of \$0.0403332 was paid to unitholders for each unit held on 19 November 2020.

Investment Option	APIR/ASX code	Effective date
Macquarie Australian Fixed Interest Fund	MAQ0061AU	17 November 2020
Macquarie Dynamic Bond Fund	MAQ0274AU	
Macquarie Income Opportunities Fund	MAQ0277AU	

Effective 17 November 2020, Macquarie Investment Management Australia Limited (Macquarie), the Responsible Entity of the investment options, issued PDS Updates to incorporate changes made to some of the risks.

Investment Option	APIR/ASX code	Effective date
Fidelity Australian Equities Fund	FID0008AU	5 November 2020

The Investment Option paid a special distribution to maintain a regular income stream for unitholders. On 13 November 2020, a payment of \$0.254933 was paid to unitholders for each unit held on 5 November 2020.

Investment Option	APIR/ASX code	Effective date
Perpetual Wholesale Concentrated Equity Fund	PER0102AU	5 November 2020

The Investment Option paid a special distribution to ensure unitholders are provided with their share of accrued income prior to a large transaction being processed. On 11 November 2020, unitholders received \$0.004483 for each unit held on 5 November 2020.

Investment Option	APIR/ASX code	Effective date
Ardea Real Outcome Fund	HOW0098AU	19 October 2020

The Investment Option paid a special distribution to unitholders. On 23 October 2020, unitholders received \$0.02551 for each unit held on 19 October 2020.

Further information is available [here](#).

Investment Option	APIR/ASX code	Effective date
MLC Wholesale Horizon 4 Balanced Portfolio	MLC0260AU	16 October 2020

MLC Investments Limited (MLC), the Responsible Entity, issued a new PDS for the Investment Option effective 16 October 2020 to incorporate changes to the following:

- Strategic Asset Allocation (SAA) changes
- Buy/sell spread

Some changes resulting from the SAA changes include:

- Slight increase in growth assets for the Investment Option which MLC believes improves competitiveness of the Investment Option over the long term.
- Reducing exposure to Australian shares and increasing global shares to improve the Investment Option's diversification across companies, industries, and countries.
- Potential returns and risk from the Investment Option's alternatives exposures has been increased slightly.
- Reducing the term to maturity of the Australian inflation-linked bonds investments to reduce the Investment Option's exposure to the risks of rising interest rates.
- Adjusting some asset class ranges to accommodate the above changes.

Further information is available in the new PDS [here](#).

Investment Option	APIR/ASX code	Effective date
NovaPort Smaller Companies Fund	HOW0016AU	6 August 2020
<p>Fidante Partners Limited, the Responsible Entity of the Investment Option, identified an error in the Investment Option's PDS relating to the cap that may be applied to the performance fee charged. Fidante Partners Limited issued a new <a href="#">PDS</a> effective 6 August 2020 to correct the error.</p> <p>Further information is available <a href="#">here</a>.</p>		

Investment Option	APIR/ASX code	Effective date
Speedcast International Limited	SDA	5 May 2020
<p>The Investment Option was suspended from trading following its decision to initiate a voluntary financial restructure.</p> <p>Further information is available <a href="#">here</a>.</p>		

Investment Option	APIR/ASX code	Effective date
Liquefied Natural Gas Limited	LNG	1 May 2020
<p>The Investment Option was suspended from trading in accordance with the ASX's policy for failing to lodge the relevant periodic report by the due date.</p> <p>Further information is available <a href="#">here</a>.</p>		

Investment Option	APIR/ASX code	Effective date
APN AREIT Fund	APN0008AU	1 May 2020
<p>Due to COVID-19, the Investment Option's monthly distribution rate will reduce from 0.008694 cents per unit per calendar month to 0.006955 cents per unit per calendar month, which is equivalent to a 20% reduction. This new distribution rate will be effective from May 2020.</p> <p>Further information is available <a href="#">here</a>.</p>		

Investment Option	APIR/ASX code	Effective date
APN Property for Income Fund	APN0001AU	1 May 2020
<p>Due to COVID-19, the Investment Option's monthly distribution rate will reduce from 0.010417 cents per unit per calendar month to 0.008854 cents per unit per calendar month, which is equivalent to a 15% reduction. This new distribution rate will be effective from May 2020.</p> <p>Further information is available <a href="#">here</a>.</p>		

Investment Option	APIR/ASX code	Effective date
Charter Hall Direct Office Fund	MAQ0842AU	6 April 2020
<p>Charter Hall Direct Property Management Limited, the Responsible Entity of the Investment Option, issued a new supplementary product disclosure statement (PDS) effective 6 April 2020. The supplementary PDS was issued in order to disclose an additional risk related to investing in the Investment Option and the potential impact of COVID-19 on property values and income distributions.</p> <p>Further information is available <a href="#">here</a>.</p>		

**If you have any questions or would like further information, please contact Shadforth ClientFirst on 1800 931 792 or [portfolioservice@sfg.com.au](mailto:portfolioservice@sfg.com.au)**

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