

Shadforth Portfolio Service

UPDATED INFORMATION TO THE PRODUCT DISCLOSURE STATEMENTS FOR

- Shadforth Portfolio Service – Super
- Shadforth Portfolio Service – Pension

This document lists changes to the information appearing in the Product Disclosure Statement (PDS) for the above named products.

1. INVESTMENT MENU CHANGES

7 August 2019

Investment option added to the investment menu

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Costs (%pa)
Fixed Interest					
Dimensional Global Bond Trust	DFA0028AU	0.35	No	0.00/0.10	0.05

7 August 2019

Investment option added to the investment menu

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Costs (%pa)
Property					
Dimensional Global Real Estate Trust	DFA0005AU	0.37	No	0.10/0.10	0.00

7 August 2019

Investment option added to the investment menu

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Costs (%pa)
Property					
Charter Hall Direct Office Fund Wholesale A	MAQ0842AU	0.76	No	0.00/2.50	2.00

1 August 2019

Investment option changes where indicated in bold

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Costs (%pa)
Dimensional Short Term Fixed Interest Trust	DFA0100AU	0.19	No	0.03/0.03	0.03

1 August 2019

Investment option added to the investment menu

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Costs (%pa)
Fixed Interest					
Legg Mason Brandywine Global Opportunistic Fixed Income Trust - Class I	SSB0028AU	0.75	Yes	0.09/0.09	0.29

23 July 2019

Investment option added to the investment menu

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Costs (%pa)
Australian Shares					
Schroder Australian Equity Fund	SCH0002AU	0.62	No	0.25/0.25	0.08

1 July 2019

Investment option changes where indicated in bold

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Costs (%pa)
Vanguard Australian Shares High Yield Fund	VAN0104AU	0.35	No	0.06/0.06	0.06
Vanguard Australian Shares Index Fund	VAN0002AU	0.16	No	0.06/0.06	0.00

1 July 2019

Investment option removed from the investment menu

APIR Code	Investment Option Name
ZUR0538AU	Zurich Investments Equity Income Fund

30 June 2019

Investment option changes where indicated in bold

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Costs (%pa)
IOOF MultiMix Capital Stable Trust	IOF0094AU	0.53	Yes	0.02/0.02	0.14
IOOF MultiMix Conservative Trust	IOF0095AU	0.77	Yes	0.08/0.08	0.16
IOOF MultiMix Balanced Growth Trust	IOF0093AU	1.12	Yes	0.21/0.21	0.26

30 June 2019

Investment option closed to new investors

APIR Code	Investment Option Name
WPC3982AU	Perennial Value Microcap Opportunities Trust

28 June 2019

Investment option changes where indicated in bold

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Costs (%pa)
Dimensional Two-Year Diversified Fixed Interest Fund	DFA0002AU	0.25	No	0.08/0.08	0.03
Dimensional Five-Year Diversified Fixed Interest Fund	DFA0108AU	0.28	No	0.08/0.08	0.05
Dimensional Global Bond Sustainability Trust	DFA0642AU	0.40	No	0.10/0.10	0.07
Dimensional World Allocation 70/30 Trust	DFA0029AU	0.44	No	0.10/0.10	0.00
Dimensional World Allocation 50/50 Trust	DFA0033AU	0.41	No	0.10/0.10	0.00

24 June 2019

Investment option added to the investment menu

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Costs (%pa)
Australian Shares					
Dimensional Australian Sustainability Fund	DFA2068AU	0.37	No	0.08/0.08	0.03

31 May 2019

Investment option added to the investment menu

ASX Code	Investment Option Name
VGE	Vanguard FTSE Emerging Markets Shares ETF

29 May 2019

Investment options added to the investment menu

ASX Code	Investment Option Name
ZUSD	ETFS Enhanced USD Cash ETF
BILL	iShares Core Cash ETF

28 May 2019

Investment options added to the investment menu

ASX Code	Investment Option Name
IVE	iShares MSCI EAFE ETF
MVW	VanEck Vectors Australian Equal Weight ETF

27 May 2019

Investment option added to the investment menu

ASX Code	Investment Option Name
QUAL	VanEck Vectors MSCI World ex Australia Quality ETF

24 May 2019

Investment option removed from the investment menu

APIR Code	Investment Option Name
WHT0055AU	Plato Australian Shares Income Fund (Managed Risk)

8 May 2019

Investment option added to the investment menu

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Costs (%pa)
Australian Shares					
T.Rowe Price Australia Equity Fund	ETL0328AU	0.60	No	0.10/0.05	0.08

30 April 2019

Investment option changes where indicated in bold

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Costs (%pa)
IOOF MultiMix Diversified Fixed Interest Trust	IOF0096AU	0.54	Yes	0.01/0.01	0.16
IOOF MultiMix Australian Shares Trust	IOF0092AU	1.10	Yes	0.20/0.20	0.23
IOOF MultiMix Capital Stable Trust	IOF0094AU	0.53	Yes	0.02/0.02	0.14
IOOF MultiMix Conservative Trust	IOF0095AU	0.77	Yes	0.08/0.08	0.16
IOOF MultiMix Balanced Growth Trust	IOF0093AU	1.12	Yes	0.21/0.21	0.26

1 April 2019

Investment option changes where indicated in bold

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Costs (%pa)
BlackRock Advantage Australian Equity Fund	BAR0814AU	0.45	No	0.15/0.15	0.08

31 March 2019

Investment option name change

APIR Code	Old Investment Option Name	New Investment Option Name
BAR0814AU	BlackRock Scientific Australian Equity Fund	BlackRock Advantage Australian Equity Fund

26 March 2019

Investment option change where indicated in bold

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Costs (%pa)
Epoch Global Equity Shareholder Yield (Hedged) Fund	GSF0001AU	1.30	No	0.20/0.20	0.00

26 March 2019

Investment option name change

APIR Code	Old Investment Option Name	New Investment Option Name
GSF0001AU	Grant Samuel Epoch Global Equity Shareholder Yield (Hedged) Fund	Epoch Global Equity Shareholder Yield (Hedged) Fund
GSF0002AU	Grant Samuel Epoch Global Equity Shareholder Yield (Unhedged) Fund	Epoch Global Equity Shareholder Yield (Unhedged) Fund

25 March 2019

Investment options added to the investment menu

ASX Code	Investment Option Name
NHC	New Hope Corporation Limited

15 March 2019

Investment options added to the investment menu

ASX Code	Investment Option Name
AUB	AUB Group Limited
CVN	Carnarvon Petroleum Limited
RDC	Redcape Hotel Group
MGX	Mount Gibson Iron Limited
JIN	Jumbo Interactive Limited
RMS	Ramelius Resources Limited
MAH	Macmahon Holdings Limited
BBN	Baby Bunting Group Limited
PDN	Paladin Energy Ltd
SLR	Silver Lake Resources Limited

15 March 2019

Investment options removed from the investment menu

ASX Code	Investment Option Name
WBA	Webster Limited
SRV	Servcorp Limited
BLA	Blue Sky Alternative Investments Limited

20 February 2019

Investment option change where indicated in bold

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Costs (%pa)
Platinum International Fund	PLA0002AU	1.35	Yes	0.20/0.20	0.07

2. PRODUCT CHANGES

1 July 2019

Cap on fees for account balances under \$6,000

Where your account holds less than \$6,000 either at the end of the financial year or on a full withdrawal, a fee cap of 3% of your account balance will apply to the total of administration fees, expense recovery fees and indirect costs charged by the Trustee during that financial year. Excess fees will be rebated to your account or to your benefit prior to withdrawal.

Minimum account balance

You can only make a partial withdrawal in cash or by transfer to another super fund if at least \$6,000 remains in your account (net of accrued liabilities). If you are making a partial withdrawal to another super or pension account within the Fund, the minimum balance remaining in your existing account must be \$10,000.

Changes to Work Test Declaration

On 1 July 2019, a work test exemption was introduced which allows super funds to accept voluntary contributions by members aged 65 – 74 even if they had not satisfied the work test in the year in which the contribution was made. To be eligible to use the work test exemption, they must have worked at least 40 hours in 30 consecutive days in the previous financial year, their total superannuation balance should have been less than \$300,000 as at the previous 30 June and they should not have previously used the work test exemption.

Ability to opt-in to insurance

Members with accounts that are deemed inactive will lose their insurance unless they opt in. An account is deemed inactive if a contribution or rollover for that account hasn't been received for 16 months or more. When an account receives a contribution, it is considered active for the next 16 months.

If you wish to continue your insurance, you may elect to continue cover even if you stop contributing to your super account by opting in.

Pension payment frequency change

The option of fortnightly pension payments has been added to the available payment frequencies.

Explanation of sole purpose test for member advice fees

Any member advice fee applied to a super or pension account can only be done so where the financial advice or services received relate solely to the benefits held in your super or pension account.

Inactive low-balance accounts

We are required to pay inactive low-balance accounts to the ATO. Your benefit will be classified as an inactive low-balance account if:

- no contributions or rollovers have been received into the account during the previous 16 months;
- the account balance is less than \$6000; and
- there is no insurance cover attached to the account;
- you have not engaged with your account in specified ways (such as making a binding death benefit nomination); or
- you have not made a written declaration that you are not a member on an inactive low-balance account

The ATO will then automatically transfer the amount into your active super account within 28 days.