



Shadforth Portfolio Service

Frozen and illiquid investment options

As at 20 February 2020

This document is accurate as at date of publication. As new information becomes available we will continue to update this guide to keep you fully informed of the latest developments.

This quick reference guide will keep you updated on the status of any illiquid investment options on our investment menus together with information about withdrawal windows and any action we have taken.

Most investment managers have determined to terminate the investment option and redeem units automatically as funds become available.

Investment options that allow partial redemptions on the grounds of financial hardship or death claims will be considered on an individual basis. If you think you may qualify for financial hardship please call Shadforth ClientFirst on **1800 931 792** for details of the application procedure.

Underlying investment option	APIR	Withdrawal information	Next expected withdrawal offer
Charter Hall Direct Office Fund – Wholesale	MAQ0448AU	<ul style="list-style-type: none">Distributions continue to be made quarterlyFor the period ending 30 June 2019 the fund paid a distribution of 1.8638 cents per unitFor period ending 31 December 2019 the fund paid a distribution of 1.9171 cents per unit.	Regular Withdrawal Offers – Withdrawal Offers are intended to be made every six months from December 2015, subject to the fund having available liquid assets. The amount under each Withdrawal Offer will be notified to investors at the time an offer is made. A full withdrawal offer will be made in December 2019, and every five years after that.
Charter Hall Direct Office Fund Wholesale A	MAQ0842AU	<ul style="list-style-type: none">Distributions continue to be made quarterlyFor period ending 31 December 2019 the fund paid a distribution of 2.125 cents per unit.	Regular Withdrawal Offers – Withdrawal Offers are intended to be made every six months from June 2019, subject to the fund having available liquid assets. The amount under each Withdrawal Offer will be notified to investors at the time an offer is made. A full withdrawal offer will be made in August 2022, and every five years after that.
Charter Hall Direct PFA Fund	MAQ5880AU	<ul style="list-style-type: none">For the period ending 31 December 2019, the fund paid a distribution of 0.625 cents per unit.	Regular Withdrawal Offers – Withdrawal Offers are intended to be made every six months from June 2019, subject to the fund having available liquid assets. The amount under each Withdrawal Offer will be notified to investors at the time an offer is made. A full withdrawal offer will be made in August 2022, and every five years after that.

1800 931 792
portfolioservice@sfg.com.au

Underlying investment option	APIR	Withdrawal information	Next expected withdrawal offer
LM Wholesale First Mortgage Income Fund, ASIS – LM Wholesale First Mortgage Income – Flexi Account	LMI0007AU	<ul style="list-style-type: none"> • Funds are in the process of being wound up. • Financial hardship redemptions are not available • BDO, the court appointed liquidator of the underlying fund, is in the process of finalising the sale of the remaining assets of the fund. For more information, please refer to portfolio.sfg.com.au 	N/A

For more information, please visit our website, portfolio.sfg.com.au or call our Shadforth ClientFirst on 1800 931 792.

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Client declaration

I declare, acknowledge and understand that:

- upon redemption from the Investment Option, all monies received will be placed in my cash account.
- I may not receive the full amount requested as my redemption request may be pro-rated by the Trustee.
- If this form is not fully completed and received at the address stated below by 5:00pm EST, three business days prior to the date of the Investment Option's current withdrawal window, that I will participate in the next withdrawal window.

Signature

Date / /

Please forward all correspondence and enquiries to

Post: Shadforth Portfolio Service
GPO Box 264, Melbourne VIC 8060

Email: portfolioservice@sfg.com.au

Telephone: 1800 931 792

Web: portfolio.sfg.com.au