

# Product update

1 July 2020

Updated information to the product disclosure statement, investor directed portfolio service guide and investment guide for:

- **Shadforth Portfolio Service**

## Changes to superannuation contribution rules (Super only)

The following are some key changes to superannuation that will apply from 1 July 2020.

### **An increase to the age from which the work test applies for voluntary contributions**

The age by which you are allowed to make voluntary contributions to superannuation without meeting the work test or work test exemption has been increased to 67.

### **An increase to the maximum age for spouse contributions**

The maximum age at which spouse contributions can be made for you has been increased to 75. The contribution must be received before 28 days after the end of the month in which the spouse turns 75.

## Change to Standard Risk Measure for IOOF MultiSeries 70

As part of the fund's Investment Objectives and Strategies review, the risk band for IOOF MultiSeries 70 has recently changed from Risk band 6 (High) to Risk band 5 (Medium to High).

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