

April 2026

Investment option updates

This update contains the latest changes and announcements relating to the range of investment options available on our investment menu. Please review with the help of your financial adviser to understand if there are any impacts to your investments.

Investment Option Magellan Global Fund Open Class Units	Effective Date 5 June 2026
--	-------------------------------

Effective 5 June 2026, Magellan Asset Management Limited, as Responsible Entity, has announced upcoming changes to the Magellan Global Fund Open Class Units and the Magellan Global Fund (Hedged), including investment name changes as outlined below. As part of these changes, Vinva Investment Management Limited will be appointed as the Investment Manager.

Most changes are expected to take effect on or around 5 June 2026, subject to ASX approval. Changes to the fee structure are effective from 5 May 2026. The key changes are:

- Management fee reduced to 0.89% p.a. (inclusive of GST)
- Performance fee removed
- Buy/sell spreads increased as below

Previous code	Previous Investment Option Name	New code	New Investment Option Name	Previous Buy/Sell	New Buy/Sell
MGOC	Magellan Global Fund Open Class Units	V1AC	Vinva Global Alpha Fund – Active ETF (Closed to new investors)	0.07%/0.07%	0.15%/ 0.15%
MGE0007AU	Magellan Global Fund (Hedged)	N/A	Vinva Global Alpha Fund (Hedged) (Closed to new Investors)	0.07%/0.07%	0.19%/ 0.19%

Further information is linked above.

Investment Option Global Equities	Effective Date 18 May 2026
--------------------------------------	-------------------------------

Effective 18 May 2026, FIL Investment Management (Australia) Limited, as Responsible Entity appointed Rosie Malcolm as Portfolio Manager within the Global Equities team.

Rosie will assume portfolio management responsibilities, including dealing authority, for the below investment options.

There are no changes to the Funds' investment objectives or benchmarks. Further information can be found [here](#).

APIR code	Investment option
FID0007AU	Fidelity Global Equities Fund
FID0014AU	Fidelity Hedged Global Equities Fund

Investment Option Zurich Investment Funds	Effective Date 18 May 2026
--	-------------------------------

Effective 18 May 2026, Z Series by Russell Investments Limited, as Responsible Entity, reissued PDSs for the below investments.

The key updates to the PDSs and Additional Information Guide include:

- Fund names updated from Zurich Investments to Z Series
- Fees and Costs updated to reflect latest indirect and transaction costs
- Complaints Manager contact details updated
- Managed Growth Fund updated to remove Epoch Investment Partners Inc
- Responsible Entity references and details updated to reflect transition to Z Series by Russell Investments Limited
- Responsible Entity contact address updated
- Tyndall AM removed as an investment partner for the Australian Shares asset class within the Managed Growth Fund

APIR code	Previous Investment Option Name	New Investment Option Name
ZUR0580AU	Zurich Investments Global Growth Share Fund – Class A	Z Series Global Growth Share Fund – Class A
ZUR0581AU	Zurich Investments Unhedged Global Growth Share Fund	Z Series Unhedged Global Growth Share Fund – Class A
ZUR0617AU	Zurich Investments Concentrated Global Growth Fund – Class A	Z Series Concentrated Global Growth Fund – Class A
ZUR0061AU	Zurich Investments Global Thematic Share Fund – Class A	Z Series Global Thematic Share Fund – Class A (Closed to new Investors)
ZUR0518AU	Zurich Investments Unhedged Global Thematic Share Fund – Class A	Z Series Unhedged Global Thematic Share Fund – Class A
ZUR0064AU	Zurich Investments Australian Property Securities Fund – Class A	Z Series Australian Property Securities Fund – Class A

Updated PDSs are linked above.

Investment Option Dimensional Trusts	Effective Date 11 May 2026
---	-------------------------------

As of 11 May 2026, DFA Australia Limited as responsible entity, reissued the PDSs and Target Market Determinations of certain Dimensional Trusts. The key updates include:

- The TMDs for the Dimensional Global Bond Sustainability Trust (AUD and NZD classes) were updated to remove references to carried-forward losses, with no changes to TMD indicators
- The PDS and TMD for the Dimensional Global High Profitability Trust were updated to remove references to temporary investment in two US ETFs after the investment was launched

Further information can be found on their website [here](#).

Investment Option NovaPort Smaller Companies Fund	Effective Date 11 May 2026
--	-------------------------------

On 11 May 2026, Fidante Partners Limited advised that the NovaPort Smaller Companies Fund, which entered termination and wind-up of the fund during 2024, is nearing completion.

All assets have now been realised, including the final investment in Leo Lithium Limited, which has completed its own wind-up and liquidation, with no further value expected. A final payment is expected to go to unitholders on Friday 15 May, following which the Fund will be fully terminated and units cancelled.

Further details will be published on the Fidante website in the coming days.

Investment Option GreenHy2 Limited	Effective Date 6 May 2026
---------------------------------------	------------------------------

Effective 6 May 2026, GreenHy2 changed their name to H2G Limited.

APIR code	Investment option
H2G	GreenHy2 Limited

Investment Option MFS Trusts	Effective Date 4 May 2026
---------------------------------	------------------------------

Effective 4 May 2026, new PDSs along with Reference Guide, Application and Withdrawal forms were issued for the below investment options. The key changes to the PDSs include:

- Fees and costs disclosures have been updated for the financial year ended 30 June 2025 for all MFS Trusts and relevant classes
- References to 'class' and 'trust' have been standardised throughout the PDSs
- The Distributions section has been updated to clarify that distributions may vary without notice, explain reinvestment, and note that unit prices may fall following a distribution
- Section 2 has been updated to confirm that the Trusts are governed by the Constitution, the Corporations Act, and general trust law
- The 'Pandemic and Other Unforeseen Risk' disclosure has been removed
- The Focus Risk section has been expanded to note that investments concentrated in particular industries, sectors, countries, or regions may experience higher volatility
- References to 'Delayed payments' and 'Compulsory redemption' have been added to the Further Reading section
- The term 'principal risk' has been replaced with 'significant risk' in Section 4 to align with current disclosure standards
- The ESG section has been clarified to state that the Trust is not specifically designed for investors with particular ESG objectives
- Additional clarification has been included on the types of factors that may be considered in assessing ESG-related matter

APIR code	Investment option
MIA0001AU	MFS Global Equity Trust
ETL0041AU	MFS Hedged Global Equity Trust

Further information is available in the updated PDSs linked above.

Investment Option Invesco True Balance Fund	Effective Date 1 May 2026
--	------------------------------

Invesco Australia Limited (Invesco), as Responsible Entity, has made the decision to terminate the Investment option due to insufficient scale to support ongoing operation and achieve its investment objectives.

The Investment Option was closed for all trading effective 1 May 2026 and will be terminated effective 4 June 2026. Requests to buy and sell units in the Investment Option are no longer being accepted and any request submitted after 2:30 PM AEST on 1 May 2026 was rejected.

Holdings in this investment will be sold down and proceeds are expected to be paid by Invesco on or around 18 June 2026.

APIR code	Investment option
GTU0109AU	Invesco True Balanced Fund (Closed for all trading)

Investment Option Perpetual Investment Funds	Effective Date 30 April 2026
---	---------------------------------

Perpetual Investment Management Limited, as responsible entity, have updated and issued a new Supplementary Product Disclosure Statement (SPDS) for their range of Funds.

The SPDS advises that, effective 30 April 2026, the offer for the Perpetual Dynamic Fixed Income Fund has been withdrawn, with no further applications accepted, all references removed from the PDS, and its Target Market Determination no longer available.

The updated SPDS is available [here](#).

Investment Option Macquarie Investment Management Australia Limited	Effective Date 28 April 2026
--	---------------------------------

Effective 28 April 2026, Macquarie Investment Management Australia Limited, as responsible entity, updated the Product Disclosure Statements (PDSs) for the investments listed below to reflect annual cost updates required under ASIC Regulatory Guide 97 (RG 97).

APIR code	Investment option
AMP0557AU	Macquarie Corporate Bond Fund - Class A
AMP0255AU	Nomura Australian Listed Real Estate Fund - Class A
AMP0974AU	Nomura Global Listed Real Estate Fund - Class A

The updated PDSs are available above.

Investment Option Yarra Capital Management	Effective Date 20 April 2026
---	---

As of 20 April 2026, Yarra capital Management, as responsible entity, updated the PDSs of the below investments. The PDS changes relate to:

- Removed references to fax as a method of communication with Yarra
- Refreshed the cooling-off period disclosure and updated tax-related wording
- Updated the Fees and Costs table and supporting examples to reflect the FY2024–2025 figures
- Refreshed ESG related disclosures
- Amended the buy/sell spread for the Yarra Global Small Companies Fund (from +/-0.10% to +/- 0.30%)
- Reduced the minimum initial investment for the Yarra Global Small Companies Fund (from \$50,000 to \$10,000)
- Made various minor updates to improve language consistency with other Yarra PDSs

APIR code	Investment option
JBW0103AU	Yarra Global Small Companies Fund
SUN0031AU	Yarra Global Share Fund

Further information is available in the updated PDSs linked above.

Fund Manager Schroder Investment Management Limited (Schroders)	Effective Date 17 April 2026
--	---

On 17 April 2026, Schroder Investment Management Limited (Schroders) confirmed that shareholders voted in favour of the proposed combination with Nuveen following the formal shareholder vote.

Completion of the transaction remains subject to certain regulatory approvals, which are expected to be received in the fourth quarter of this year. In the meantime, Schroders and Nuveen will continue to operate as independent businesses.

Investment Option Horizon Minerals Limited	Effective Date 13 April 2026
---	---

Effective 13 April 2026, Horizon Minerals Limited changed their name and ASX code as below.

Previous ASX code	Previous Investment Option Name	New ASX code	New Investment Option Name
HRZ	Horizon Minerals Limited	MRT	Maritana Minerals Limited

Fund Manager Franklin Templeton	Effective Date February 2026
--	---

In February 2026 Franklin Templeton extended a voluntary retirement offering to eligible employees who met certain age and tenure criteria. This has resulted in changes within their public market investment groups, including Clearbridge Investments, Franklin Equity, Franklin Templeton Fixed income and Brandywine Global Fixed Income, Franklin Templeton Investment Solutions (FTIS), Putnam Investments and Western asset Management Company. These changes will take effect over the coming months.

If you have any questions or would like further information, please contact us on 1800 931 792 or portfolioservice@sfg.com.au

This document has been prepared on behalf of IOOF Investment Management Limited (IIML), ABN 53 006 695 021, AFSL 230524 as Trustee of the IOOF Portfolio Service Superannuation Fund (ABN 70 815 369 818) and Navigator Australia Limited (NAL) ABN 45 006 302 987, AFSL 236466, as Service Operator of each Investor Directed Portfolio Service based on information that is believed to be accurate and reliable at the time of publication. Whilst every effort has been made to ensure that this information is accurate, current and complete, we do not give any warranty of accuracy, reliability or completeness, nor accept any responsibility for any errors or omissions (including by reason of negligence) and shall not be liable for any loss or damage in connection with any use of, or reliance on, the information provided. Any information is general information only and does not take into account your individual objectives, financial circumstances or needs. You should assess whether the information is appropriate for you. You should obtain a Product Disclosure Statement (PDS) relating to the financial product[s] mentioned in this communication and consider it before making any decision about whether to acquire or continue to hold [the/those] product[s]. Target Market Determinations (TMDs) for relevant products are also required to be made available and considered by distributors. A copy of the PDS (or other disclosure documents) and TMD are available upon request by phoning 1800 931 792 or by searching for the applicable product on our website at www.sfg.com.au. IIML and NAL are part of the Insignia Financial Group of companies comprising Insignia Financial Ltd and its related bodies corporate.