

May 2025

Investment option updates

This update contains the latest changes and announcements relating to the range of investment options available on our investment menu. Please review with the help of your financial adviser to understand if there are any impacts on your investments.

Disclosure Document Update	Effective Date
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Disclosure Document Update	Effective Date
	1 June 2025

New disclosure documents are being issued on 1 June 2025. The disclosure documents include the latest product enhancements and updates.

Application forms generated through IOOF Online prior to the issue date of the new disclosure documents should be signed and submitted within 30 days. Please ensure you read the new disclosure documents as appropriate and that you are downloading the latest forms from our website. Please delete any saved forms.

Updated forms and disclosure documents can be accessed at sfg.com.au/portfolio.

Challenger Annuities	Cut-off Date
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Challenger Annuities	Cut-off Date
	30 June 2025

Short-term guaranteed annuities are now available on [Shadforth Portfolio Service](#). For full details on these Challenger annuities, please refer to the webpage link (above).

Whilst the premium interest rate is fixed, the final interest rate is subject to change – dependent upon fluctuations in the base rate. Consequently, the effective rate may differ from the indicative rate.

Please note the Insignia Financial cut-off date is 5:00pm AEST 30 June 2025. You must ensure you have sufficient cash in your Cash Account on the commencement date of the annuity (30 June 2025) if you choose to purchase a new annuity. When reinvesting, you must have sufficient available cash in your account at the time of processing the request. If you do not have sufficient available cash for a new annuity request, or insufficient redeemable investments for a reinvestment request, their annuity request may not be honoured, and they will need to wait until the next Challenger Annuity Offer to place their instruction.

Investment Option Additions

The following investment options are now available on the investment menu:

ASX code	Investment option
PIM7967AU	Barwon Global Listed Private Equity Fund AF (Shadforth Portfolio Service - Investment only)
GYG	Guzman Y Gomez Limited
MAC	Mac Copper Limited
TBN	Tamboran Resources Corporation (Shadforth Portfolio Service - Investment only)

The relevant Product Disclosure Statements (PDSs) are available above where applicable.

Fund Manager	Effective Date
DFA Australia Limited	26 May 2025

DFA Australia Limited (Dimensional) have updated the buy/sell spread for the investment options below, effective 26 May 2025.

APIR Code	Investment option	Former Buy/Sell Spread	New Buy/Sell Spread
DFA0028AU	Dimensional Global Bond Trust	0.10% / -0.10%	0.08% / -0.08%
DFA0642AU	Dimensional Global Bond Sustainability Trust	0.10% / -0.10%	0.08% / -0.08%
DFA0004AU	Dimensional Global Core Equity Trust (Unhedged Class) – Active ETF	0.10% / -0.10%	0.08% / -0.08%
DFA0009AU	Dimensional Global Core Equity Trust (AUD Hedged Class) – Active ETF	0.12% / -0.12%	0.10% / -0.10%
DFA0041AU	Dimensional Global Sustainability Trust Unhedged Class	0.10% / -0.10%	0.08% / -0.08%
DFA0042AU	Dimensional Global Sustainability Trust AUD Hedged Class Units	0.12% / -0.12%	0.10% / -0.10%
DFA0035AU	Dimensional World Equity Trust	0.12% / -0.12%	0.10% / -0.10%
DFA4137AU	Dimensional Sustainability World Equity Trust	0.12% / -0.12%	0.10% / -0.10%
DFA0029AU	Dimensional World Allocation 70/30 Trust	0.10% / -0.10%	0.09% / -0.09%
DFA7518AU	Dimensional Sustainability World Allocation 70/30 Trust	0.10% / -0.10%	0.09% / -0.09%
DFA8313AU	Dimensional World Allocation 30/70 Trust	0.08% / -0.08%	0.07% / -0.07%

Investment Option	Effective Date
Impax Sustainable Leaders Fund	26 May 2025

Equity Trustees Limited, as responsible entity, have reissued the PDS for the below investment option effective 26 May 2025. Changes relate to:

- Updated ESG wording requested by RIAA (the Responsible Investment Association Australasia), for re-certification
- Buy/sell spreads are decreasing from +/- 0.30% to +/- 0.25%
- Updated RG97 gross transaction costs for FY24.

APIR code	Investment option
ETL8171AU	Impax Sustainable Leaders Fund

The relevant PDS is available above.

Investment Option	Effective Date
Errawarra Resources Limited	23 May 2025

Effective 23 May 2025, Errawarra Resources Limited have changed their name and ASX code as below.

Previous ASX Code	Previous Investment Option Name	New ASX Code	New Investment Option Name
ERW	Errawarra Resources Limited	WCE	West Coast Silver Limited

Investment Option	Effective Date
Australian Unity Property Income Fund	22 May 2025

On 22 May 2025, Australian Unity Limited announced that it had agreed to sell Australian Unity Investments Limited (AUIL), the responsible entity of the Australian Unity Property Income Fund (PIF), to Newmark Capital (Newmark).

The transaction includes the transfer of management rights for PIF to Newmark with completion scheduled to occur on or before 30 June 2025.

The sale of AUIL and transfer of management rights to Newmark will not involve any changes to PIF's investment strategy, daily liquidity mechanism, distribution frequency or investor unit holdings as a result of the change in ownership of the responsible entity.

APIR code	Investment option
YOC0100AU	Australian Unity Property Income Fund

The relevant PDS is available above.

Fund Manager Maple-Brown Abbott	Effective Date 19 May 2025
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As part of the registry transition of all Maple-Brown Abbott Funds to Citi, effective 19 May 2025 Maple-Brown Abbott have updated their PDSs for the Maple-Brown Abbott Funds below. The changes include:

- Contact details for investors
- New Bank Account
- New BPay details
- Cut-off for transactions is 12pm (AEST)
- Maple-Brown Abbott Diversified Investment Trust – recoverable costs now covered by Maple-Brown Abbott, hence Management Fees and Costs 1.04%
- For all other funds – there is no change in Management fees and Cost
- Spreads for all funds remain the same

APIR code	Investment option
ADV0046AU	Maple-Brown Abbott Australian Share Fund Wholesale
MPL0001AU	Maple-Brown Abbott Diversified Investment Trust (Hard closed – closed to new money)
MPL0006AU	Maple-Brown Abbott Global Listed Infrastructure Fund
MPL0008AU	Maple-Brown Abbott Global Listed Infrastructure Fund - Hedged

The relevant PDSs are available above.

Fund Manager Macquarie Investment Management Australia Limited	Effective Date 16 May 2025
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Effective 16 May 2025, Macquarie Investment Management Australia Limited as responsible entity, issued supplementary PDSs for the below investment options. The update includes a change to the eligibility of unitholders in the investment options to receive distributions by way of reinvestment.

APIR code	Investment option
MAQ5143AU	P/E Global FX Alpha Fund
MAQ9788AU	P/E Global FX Alpha Fund No.1 Fund - Class W Units (Hard closed)
MAQ3498AU	Winton Global Alpha No. 1 Fund - Class I Units (Hard closed)

The relevant PDSs are available above.

Investment Option	Effective Date
Perpetual Concentrated Equity Fund	15 May 2025

On 15 May 2025, Perpetual Investment Management Limited as responsible entity, announced that they have appointed Louise Sandberg, Senior Analyst, as the Deputy Portfolio Manager of the Perpetual Concentrated Equity Fund.

APIR code	Investment option
PER0102AU	Perpetual Concentrated Equity Fund

Investment Option	Effective Date
Fidelity Australian High Conviction Fund	12 May 2025

On 12 May 2025, Fidelity Investment Management (Australia) Limited (Fidelity) have announced that Casey McLean, Portfolio Manager of the Fidelity Australian High Conviction Fund (FID0021AU), will be leaving Fidelity effective 10 June 2025. Zara Lyons will be appointed as Portfolio Manager of the Funds from this date.

While there will be no changes to the investment option's benchmarks or objects, there may be modest changes to the portfolio construction and typical fund characteristics to align with Zara's investment approach.

APIR code	Investment option
FID0021AU	Fidelity Australian High Conviction Fund

Fund Manager	Effective Date
Perpetual	12 May 2025

Effective 12 May 2025, Perpetual Investment Management Limited as responsible entity, have updated the PDSs for their range of investment options, including the Perpetual Investment Funds, the Perpetual Pure Series Funds, the Perpetual Specialist Series Funds, and the Perpetual WealthFocus Investment Funds, among others. The changes may include:

- Changes due to the appointment of a new registry service provider (such as changes to product features, mailing address and online functions etc.)
- Change to the Barrow Hanley Global Share Fund and Perpetual Wholesale International Share Fund tobacco screening approach
- Change to the investment guidelines of the Perpetual Diversified Income Fund
- Updates to the inquiries and complaints contact details
- Updates to significant risks disclosures
- Updated fees and costs disclosure
- Updated cost of product information
- Changes to the Fund profiles
- Updates to the timing when withdrawal proceeds will typically be available
- Updates on the payment of distributions
- Updates on the approach to environmental, social, governance (ESG) and ethical factors.

The PDSs can be found [here](#).

Fund Manager Perpetual	Effective Date 7 May 2025
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Perpetual Investment Management Limited have updated the buy/sell spread for the investment options below, effective 7 May 2025.

APIR Code	Investment option	Former Buy/Sell Spread	New Buy/Sell Spread
PER0260AU	Perpetual Diversified Income Fund	0.15% / 0.39%	0.15% / 0.25%
PER1058AU	Perpetual Diversified Income Fund – Class S	0.15% / 0.39%	0.15% / 0.25%
PER0669AU	Perpetual Pure Credit Alpha Fund – Class W	0.15% / 0.40%	0.15% / 0.30%
PER0013AU	Perpetual Balanced Growth Fund No.2	0.30% / 0.00%	0.28% / 0.00%
PER0063AU	Perpetual Balanced Growth Fund	0.30% / 0.00%	0.28% / 0.00%
PER0077AU	Perpetual Conservative Growth Fund	0.28% / 0.00%	0.25% / 0.00%
PER0114AU	Perpetual Diversified Growth Fund	0.28% / 0.00%	0.25% / 0.00%
PER0556AU	Perpetual Diversified Real Return Fund – Class W	0.10% / 0.14%	0.10% / 0.14%
PER6115AU	Perpetual Diversified Real Return Fund – Class Z	0.10% / 0.14%	0.10% / 0.10%

Fund Manager Perpetual	Effective Date 2 May 2025
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On or around 2 May 2025, The Trust Company (RE Services) Limited (Perpetual) as responsible entity, announced a change to the administration, custodian and registry service provider of the Atrium Evolution Series - Diversified Fund, from National Australia Bank to the following providers:

- State Street Australia Limited as Custodian and Administrator
- Clearstream Australia Limited as Custodian
- The Trust Company (Australia) Limited as Custodian
- SS&C Solutions Pty Limited as Unity Registry.

It is also proposed that, on or around 6 June 2025, the Fund's unit pricing will be calculated and published on a daily basis (rather than on a weekly basis as is currently the case).

Fund Manager State Street Global Advisors, Australia Services Limited	Effective Date 1 May 2025
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State Street Global Advisors Australia Limited have updated their range of Funds, effective 1 May 2025. The updates relate to changes to contact centre details and the distribution section.

The PDSs can be found [here](#).

Investment Option		Effective Date
First Sentier Geared Australian Share Fund		30 April 2025
Effective 30 April 2025, The Trust Company (RE Services) Limited (Perpetual) as Responsible Entity, updated the PDS for the below investment option.		
Changes include:		
<ul style="list-style-type: none"> The investment option moving to a Dual Access Fund on or around 15 May 2025 A change of name as below Change to the cut-off time for receipt of application and withdrawal requests from 12pm to 1pm on any business day 		
APIR Code	Previous Fund Name	New Fund Name
PIM7590AU	First Sentier Geared Australian Share Fund	First Sentier Geared Australian Share Fund Complex ETF
The updated PDS is available here .		

Fund Manager		Effective Date
Janus Henderson Investors (Australia) Funds Management Limited		30 April 2025
Janus Henderson Investors (Australia) Funds Management Limited have updated the PDS of below Funds, effective 30 April 2025. The changes relate to benchmark changes to the RBA Cash Rate and minor update to derivatives usage language.		
APIR code	Investment option	
HGI4648AU	Janus Henderson Global Multi Strategy Fund (Hard closed)	
HGI1794AU	Global Multi-Strategy Fund – Institutional (Hard closed)	
The relevant PDSs are available above.		

Fund Manager		Effective Date
Ardea Asset Management		29 April 2025
Effective 29 April 2025, Ardea Asset Management have updated the buy/sell spread for the investment options below.		
APIR/ASX code	Investment option	New Buy/Sell Spread
HOW0098AU	Ardea Real Outcome Fund	0.15% / -0.15%
XARO	Ardea Real Outcome Bond Complex ETF	0.05% / -0.05%

Investment Option	Effective Date
Australian Unity Healthcare Property Trust Class A	15 April 2025

Effective 15 April 2025, Australian Unity Funds Management Limited (AUFM), as Responsible Entity of the Trust, updated the PDS of the investment option below. The changes include:

- Revised quarterly withdrawal amounts available is reduced to 1.25% of the net asset value of the relevant class of units on issue
- Effective 15 April 2025, while withdrawal requests can still be submitted monthly, the processing of the withdrawal may be pushed out to the end of the quarter (28 February, 28 May, 28 August, 28 November).

APIR Code	Investment option
AUS0037AU	Australian Unity Healthcare Property Trust Class A

The relevant PDS is available above.

Investment Option	Effective Date
Charter Hall Direct Office Fund	15 April 2025

On 15 April 2025, Charter Hall notified that following the recent closing of the Charter Hall Direct Office Fund's (DOF) most recent liquidity event, Charter Hall aim to deliver liquidity to redeeming investors within 12 months of the closing date of the liquidity event, and will most likely be met over multiple payments. Charter Hall anticipate the first payment in relation to the DOF liquidity event will be made in Q3 2025.

Investment option
Charter Hall Direct Office Fund

Investment Option State Street Global Advisors, Australia Services Limited	Effective Date 2 April 2025
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Effective 2 April 2025, State Street Global Advisors, Australia Services Limited, as responsible entity, have changed the names of the investment options below as part of a Supplementary Product Disclosure Statement (SPDS) update.

The SPDSs can be found [here](#).

APIR Code	Previous Fund Name	New Fund Name
DJRE	SPDR Dow Jones Global Real Estate ESG Fund	SPDR Dow Jones Global Real Estate ESG Tilted ETF
SYI	SPDR MSCI Australia Select High Dividend Yield Fund	SPDR MSCI Australia Select High Dividend Yield ETF
QMIX	SPDR MSCI World Quality Mix Fund	SPDR MSCI World Quality Mix ETF
SPY	SPDR S&P 500 ETF Trust	SPDR S&P 500 ETF
WEMG	SPDR S&P Emerging Markets Carbon Control Fund	SPDR S&P Emerging Markets Carbon Aware ETF
WDIV	SPDR S&P Global Dividend Fund	SPDR S&P Global Dividend ETF
WXHG	SPDR S&P World ex Australia Carbon Control (Hedged) Fund	SPDR S&P World ex Australia Carbon Aware (Hedged) ETF
WYOZ	SPDR S&P World ex Australia Carbon Control Fund	SPDR S&P World ex Australia Carbon Aware ETF
E200	SPDR S&P/ASX 200 ESG Fund	SPDR S&P/ASX 200 ESG ETF
OZF	SPDR S&P/ASX 200 Financials EX A-REIT Fund	SPDR S&P/ASX 200 Financials EX A-REIT ETF
STW	SPDR S&P/ASX 200 Fund	SPDR S&P/ASX 200 ETF
SLF	SPDR S&P/ASX 200 Listed Property Fund	SPDR S&P/ASX 200 Listed Property ETF
OZR	SPDR S&P/ASX 200 Resources Fund	SPDR S&P/ASX 200 Resources ETF
SFY	SPDR S&P/ASX 50 Fund	SPDR S&P/ASX 50 ETF
BOND	SPDR S&P/ASX Australian Bond Fund	SPDR S&P/ASX Australian Bond ETF
GOVT	SPDR S&P/ASX Australian Government Bond Fund	SPDR S&P/ASX Australian Government Bond ETF
SSO	SPDR S&P/ASX Small Ordinaries Fund	SPDR S&P/ASX Small Ordinaries ETF

If you have any questions or would like further information, please contact us on 1800 931 792 or portfolioservice@sfg.com.au

This document has been prepared on behalf of IOOF Investment Management Limited (IIML), ABN 53 006 695 021, AFSL 230524 as Trustee of the IOOF Portfolio Service Superannuation Fund (ABN 70 815 369 818) and Navigator Australia Limited (NAL) ABN 45 006 302 987, AFSL 236466, as Service Operator of each Investor Directed Portfolio Service based on information that is believed to be accurate and reliable at the time of publication. Whilst every effort has been made to ensure that this information is accurate, current and complete, we do not give any warranty of accuracy, reliability or completeness, nor accept any responsibility for any errors or omissions (including by reason of negligence) and shall not be liable for any loss or damage in connection with any use of, or reliance on, the information provided. Any information is general information only and does not take into account your individual objectives, financial circumstances or needs. You should assess whether the information is appropriate for you. You should obtain a Product Disclosure Statement (PDS) relating to the financial product[s] mentioned in this communication and consider it before making any decision about whether to acquire or continue to hold [the/those] product[s]. Target Market Determinations (TMDs) for relevant products are also required to be made available and considered by distributors. A copy of the PDS (or other disclosure documents) and TMD are available upon request by phoning 1800 931 792 or by searching for the applicable product on our website at www.sfg.com.au. IIML and NAL are part of the Insignia Financial Group of companies comprising Insignia Financial Ltd and its related bodies corporate.