

July 2023

Investment option updates

This update contains the latest changes and announcements relating to our investments. Please review with the help of your financial adviser to understand if there are any impacts on your investments.

| Investment | Effective date |
|---|----------------|
| T.Rowe Price Global Equity Fund T.Rowe Price Global Equity (Hedged) Fund | 1 August 2023 |

Effective 1 August 2023, Equity Trustees Limited as Responsible Entity announced reductions in Management Fees and Costs, as well as reductions in buy/sell spreads for the below Funds.

Funds with reduced Management Fees and Costs:

| APIR code | Investment option | Former Management Fee | New Management Fee |
|-----------|--|-----------------------|--------------------|
| ETL0071AU | T.Rowe Price Global Equity Fund | 0.94% | 0.85% |
| ETL0312AU | T.Rowe Price Global Equity (Hedged) Fund | 0.96% | 0.87% |

Funds with reduced buy/sell spreads:

| APIR code | Investment option |
|-----------|---|
| ETL0071AU | T.Rowe Price Global Equity Fund |
| ETL0312AU | T.Rowe Price Global Equity (Hedged) Fund |
| ETL0328AU | T.Rowe Price Australian Equity Fund (Not available for Shadforth Portfolio Service - Investment) |
| ETL0398AU | T.Rowe Price Dynamic Global Bond Fund |

Further information is available in the PDSs linked above.

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| Investment Flinders Mines Limited | Effective date 31 July 2023 |
|---|---------------------------------------|

Effective 3 July 2023, Vanguard Investments Australia Ltd announced a change in management fee for the below ETF.

| Previous ASX code | Previous name | New ASX code | New name |
|-------------------|------------------------|--------------|-------------------------|
| FMS | Flinders Mines Limited | RHK | Red Hawk Mining Limited |

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|--|---------------------------------------|
| Investment Macquarie Corporate Bond Fund – Class A | Effective date 10 July 2023 |
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Effective 10 July 2023, Macquarie Group Limited as Responsible Entity issued a new PDS for the below investment option. The change reflects an update to the buy/sell spread.

| APIR code | Investment Option | Former buy/sell spread | New buy/sell spread |
|-----------|---|------------------------|---------------------|
| AMP0557AU | Macquarie Corporate Bond Fund – Class A | 0.20%/0.20% | 0.05%/0.16% |

Further information is available in the PDS linked above.

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| Investment Best & Less Group Holdings Ltd | Effective date 22 May 2023 |
|---|--------------------------------------|

On 22 May 2023, BBRC ADMIN 1 PTY LTD announced they were entering into a compulsory acquisition of Best & Less Group Holdings Ltd (ASX code: BST) (BLG) by way of an off-market takeover. As a result of the acquisition, clients invested in BLG received a cash consideration of \$1.89 for every security held.

| ASX code | Investment option |
|----------|--------------------------------------|
| BST | Best & Less Group Holdings Ltd (BST) |

If you have any questions or would like further information, please contact Shadforth ClientFirst on 1800 931 792 or portfolioservice@sfg.com.au

This document has been prepared on behalf of IOOF Investment Management Limited, ABN 53 006 695 021, AFSL 230524 as Trustee of the IOOF Portfolio Service Superannuation Fund (ABN 70 815 369 818) and Navigator Australia Limited (NAL) ABN 45 006 302 987, AFSL 236466, as Service Operator of each IOOF Investor Directed Portfolio Service based on information that is believed to be accurate and reliable at the time of publication. Whilst every effort has been made to ensure that this information is accurate, current and complete, we do not give any warranty of accuracy, reliability or completeness, nor accept any responsibility for any errors or omissions (including by reason of negligence) and shall not be liable for any loss or damage in connection with any use of, or reliance on, the information provided. Any information is general information only and does not take into account your individual objectives, financial circumstances or needs. You should assess whether the information is appropriate for you. You should obtain a Product Disclosure Statement (PDS) relating to the financial product[s] mentioned in this communication and consider it before making any decision about whether to acquire or continue to hold [the/those] product[s]. Target Market Determinations (TMDs) for relevant products are also required to be made available and considered by distributors. A copy of the PDS (or other disclosure documents) and TMD are available upon request by phoning 1800 931 792 or by searching for the applicable product on our website at www.sfg.com.au. IOOF Investment Management Limited and NAL are part of the Insignia Financial Group of companies comprising Insignia Financial Ltd.