

September 2022

## Investment option updates

This update contains the latest changes and announcements relating to our investments. Please review with the help of your financial adviser to understand if there are any impacts on your investments.

Investment	Effective date
Resolution Capital Global Property Securities Fund (Unhedged) – Series II Resolution Capital Core Plus Property Securities Fund - Series II – SPS Investment Only Resolution Capital Global Property Securities Fund (Managed Fund)	4 October and 5 October 2022

Effective 4 October 2022, and 5 October 2022 for WHT0015AU, Pinnacle Fund Service Limited issued new PDSs for the below investment options. The changes relate to:

- Updated RG97 fees and costs disclosure (under the new RG97 regime).
- Updated Labour standards and ESG disclosures.

APIR code	Investment option
IOF0184AU	<a href="#">Resolution Capital Global Property Securities Fund (Unhedged)</a> – Series II
IOF0044AU	<a href="#">Resolution Capital Core Plus Property Securities Fund Series II</a>
WHT0015AU	<a href="#">Resolution Capital Global Property Securities Fund (Managed Fund)</a>

Further information is available in the updated PDSs linked above.

<b>Fund Manager</b> <b>Pendal Group</b>	<b>Effective date</b> <b>3 October 2022</b>
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Effective 3 October 2022, Pendal Fund Services Limited completed a transition of the fund administration and custody services of their Funds to Northern Trust. As a result, effective 4 October 2022, the NAV price for their Funds will be a mid-price and no longer capture the underlying spread – with the exception of the Pendal Property Securities Fund which is excluded from the change.

In addition, effective 3 October 2022, Pendal Group issued a new PDS for the below investment option. The change relates to reflecting the transaction costs for the financial year 2022; from 0.04% to 0.17%.

APIR code	Investment option
RFA0819AU	<a href="#">Pendal Smaller Companies Fund</a>

Further information is available in the updated PDS linked above.

<b>Fund Manager</b> <b>Perpetual</b>	<b>Effective date</b> <b>1 October 2022</b>
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Following on from the announcement in the previous month's Investment Option Updates flyer, effective 1 October 2022 Perpetual issued a new PDS for the Perpetual Investment Funds – this replaces the formerly named Perpetual Wholesale Funds PDS. Changes relate to:

- Updates to main asset classes disclosure
- Updates to significant risks disclosure
- Updates to investment strategy risks disclosure
- Updates to Fund Profiles for certain funds
- Updates to ESG disclosure
- Updates to estimated fees and costs disclosures
- Updates to management fees and costs disclosures
- Updates to switches disclosure

Further information is available in the updated PDS linked [here](#).

In addition, effective 1 October 2022 Perpetual issued new PDSs for the below investment options. For the Barrow Hanley Global Share Fund - Class A, the changes relate to:

- Previously being offered as part of the Perpetual Whole Funds PDS, to a stand-alone PDS
- Increase in Standard Risk Measure (SRM) from 6 to 7
- Changes to estimated transactions costs and buy/sell spread.

For the Perpetual Industrial Share Fund, the changes relate to:

- Change in name to WealthFocus Perpetual Industrial Share Fund
- Updated fees and costs disclosure for the financial year 2022
- Updated cost of product information, to provide a dollar-based figure for easier comparison.

APIR code	Investment option
PER0733AU	<a href="#">Barrow Hanley Global Share Fund - Class A</a> (SPS Investment Only)
PER0011AU	<a href="#">Perpetual Industrial Share Fund</a>

Further information is available linked above.

<b>Investment</b> AB Dynamic Global Fixed Income Fund AB Global Equities Fund AB Managed Volatility Equities Fund (Managed Fund) - MVE Class	<b>Effective date</b> 30 September 2022
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Effective 30 September 2022, AllianceBernstein issued new PDSs and documentation for the below investment options.

APIR code	Investment option
ACM0001AU	<a href="#">AB Dynamic Global Fixed Income Fund</a>
ACM0009AU	<a href="#">AB Global Equities Fund</a>
ACM0006AU	<a href="#">AB Managed Volatility Equities Fund</a> (Managed Fund) - MVE Class (SPS Investment Only)

Further information is available in the updated PDSs linked above.

<b>Investment</b> Antipodes Global Fund - Long	<b>Effective date</b> 30 September 2022
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Effective 30 September 2022, Pinnacle Fund Services Limited issued new PDSs for the below investment options. The changes relate to:

- Updated RG97 fees and costs disclosure (under the new RG97 regime)
- Updated Labour standards and ESG disclosures.

APIR code	Investment option
WHT0057AU	<a href="#">Antipodes Global Fund - Long</a>

Further information is available in the updated PDS linked above.

<b>Fund Manager</b> Australian Ethical	<b>Effective date</b> 30 September 2022
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Effective 30 September 2022, Australian Ethical issued new PDSs for their Funds. The changes relate to updated RG97 fees and costs disclosure (under the new RG97 regime).

Further information and the PDSs are available on the Australian Ethical [website](#).

<b>Investment</b> <b>Celeste Australian Small Companies Fund</b>	<b>Effective date</b> <b>30 September 2022</b>
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Effective 30 September 2022, The Trust Company (RE Services) Limited issued a new PDS for the below investment option. Changes relate to:

- Updated RG97 fees and costs disclosure (under the new RG97 regime)
- Change of contact details
- Amended qualification of unitholders towards half-yearly distributions to move in line with the broader market.

APIR code	Investment option
FAM0101AU	<a href="#">Celeste Australian Small Companies Fund</a>

Further information is available in the updated PDS linked above.

<b>Investment</b> <b>Lazard Australian Equity Fund - Class I Units</b> <b>Lazard Emerging Markets Equity Fund</b> <b>Lazard Global Listed Infrastructure Fund - Class W</b> <b>Lazard Global Small Cap Fund - W Class</b> <b>Lazard Select Australian Equity Fund - W Class</b>	<b>Effective date</b> <b>30 September 2022</b>
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Effective 30 September 2022, Lazard Asset Management issued new PDSs for the below investment options. Changes relate to:

- Updated RG97 fees and costs disclosure (under the new RG97 regime)
- New “geopolitical risk” added to Risks section.

APIR code	Investment option
LAZ0006AU	<a href="#">Lazard Australian Equity Fund - Class I Units</a>
LAZ0003AU	<a href="#">Lazard Emerging Markets Equity Fund</a>
LAZ0014AU	<a href="#">Lazard Global Listed Infrastructure Fund- Class W</a>
LAZ0012AU	<a href="#">Lazard Global Small Cap Fund - W Class</a>
LAZ0013AU	<a href="#">Lazard Select Australian Equity Fund - W Class</a>

Further information is available in the updated PDSs linked above.

<b>Investment</b> MLC Wholesale Horizon 4 Balanced Portfolio MLC Wholesale Horizon 7 Accelerated Growth Portfolio	<b>Effective date</b> 30 September 2022
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Effective 30 September 2022, MLC made changes to the below investment options. The changes relate to:

- The introduction of two new asset classes to the portfolios: private equity and infrastructure
- Updated RG97 fees and costs disclosure (under the new RG97 regime)
- MLC Wholesale Horizon 4 Balanced Portfolio performance fee changed from 0.04% under current arrangement, to 0.09% as per new PDS
- MLC Wholesale Horizon 7 Accelerated Growth Portfolio performance fee changed from 0.02% under current arrangement, to 0.08% as per new PDS.

APIR code	Investment option
MLC0260AU	<a href="#">MLC Wholesale Horizon 4 Balanced Portfolio</a>
MLC0449AU	<a href="#">MLC Wholesale Horizon 7 Accelerated Growth Portfolio</a>

Further information is available in the updated PDSs linked above.

<b>Investment</b> Morningstar Multi Asset Real Return Fund Morningstar Growth Real Return Fund Morningstar Moderate Real Return Fund Morningstar Australian Shares Fund	<b>Effective date</b> 30 September 2022
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Effective 30 September 2022, Morningstar Investment Management issued new PDSs and documentation for the below investment options. Changes relate to:

- Updated RG97 fees and costs disclosure (under the new RG97 regime)
- Amended ESG considerations wording
- Updated risks the fund may be exposed to.

APIR code	Investment option
INT0040AU	<a href="#">Morningstar Multi Asset Real Return Fund</a>
INT0038AU	<a href="#">Morningstar Growth Real Return Fund</a>
INT0034AU	<a href="#">Morningstar Moderate Real Return Fund</a>
INT0022AU	<a href="#">Morningstar Australian Shares Fund</a>

Further information is available in the updated PDSs linked above.

Investment SGH ICE		Effective date 30 September 2022
Effective 30 September 2022, SG Hiscock & Company Limited issued a new PDS for the below investment option. The changes relate to updated RG97 fees and costs disclosure (under the new RG97 regime).		
APIR code	Investment option	
ETL0062AU	<a href="#">SGH ICE</a>	
Further information is available in the updated PDS linked above.		

Investment Spheria Australian Smaller Companies Fund		Effective date 30 September 2022
Effective 30 September 2022, Pinnacle Fund Services Limited issued new PDSs for the below investment option. The changes relate to:		
<ul style="list-style-type: none"> <li>• Updated RG97 fees and costs disclosure (under the new RG97 regime)</li> <li>• Updated Labour standards and ESG disclosures.</li> </ul>		
APIR code	Investment option	
WHT0008AU	<a href="#">Spheria Australian Smaller Companies Fund</a>	
Further information is available in the updated PDS linked above.		

Investment Charter Hall Direct Office Fund - Wholesale A		Effective date 29 September 2022
Effective 29 September 2022, Charter Hall issued new PDS or SPDS documentation for the below investment options. The changes relate to updated RG97 fees and costs disclosure (under the new RG97 regime).		
APIR code	Investment option	
MAQ0842AU	<a href="#">Charter Hall Direct Office Fund - Wholesale A</a>	
Further information is available in the updated PDS linked above.		

Investment	Effective date
Hyperion Australian Growth Companies Fund Hyperion Global Growth Companies Fund Hyperion Small Growth Companies Fund	28 September 2022

Effective 28 September 2022, Pinnacle Fund Services Limited new PDSs for the below investment options. The changes relate to:

- Updated RG97 fees and costs disclosure (under the new RG97 regime)
- Updated Labour standards and ESG disclosures.

APIR code	Investment option
BNT0003AU	<a href="#">Hyperion Australian Growth Companies Fund</a>
WHT8435AU	<a href="#">Hyperion Global Growth Companies Fund</a>
BNT0101AU	<a href="#">Hyperion Small Growth Companies Fund</a>

Further information is available in the updated PDSs linked above.

Investment	Effective date
Colchester Global Government Bond Fund – Class I	27 September 2022

Effective 27 September 2022, Colchester Global Investors issued a new PDS for the below investment option.

APIR code	Investment option
ETL5525AU	<a href="#">Colchester Global Government Bond Fund – Class I</a>

Further information is available in the updated PDS linked above.

Investment	Effective date
AMP Capital Core Property Fund	30 September 2022

Effective 26 September 2022, AMP updated the buy/sell spread for the below investment option:

- AMP Capital Core Property Fund changed from 0.13%/0.13% to 0.08%/0.08%.

APIR code	Investment option
AMP1015AU	<a href="#">AMP Capital Core Property Fund</a>

Further information is available in the updated PDS linked above.

Fund Manager First Sentier Investors	Effective date 26 September 2022
<p>Effective 26 September 2022, First Sentier Investors issued new PDSs for all of their Funds. The changes relate to:</p> <ul style="list-style-type: none"> <li>• Updated RG97 fees and costs disclosure (under the new RG97 regime)</li> <li>• Change to Registry provider to Link Fund Solutions</li> <li>• Changes to Buy/Sell spreads where applicable</li> <li>• Changes to Standard Risk Measures where applicable</li> <li>• Updated transaction costs for the financial year 2022.</li> </ul> <p>Further information and the PDSs are available on the First Sentier Investments <a href="#">website</a>.</p>	

Fund Manager Macquarie Asset Management	Effective date 26 September 2022
<p>Effective 26 September 2022, Macquarie Asset Management issued new PDSs for all of their Funds. The changes relate to updated RG97 fees and costs disclosure (under the new RG97 regime).</p> <p>In addition, the risk level rating for the below listed Investment Options has been updated.</p>	
APIR code	Investment option
MAQ0061AU	Macquarie Australian Fixed Interest Fund
AMP0255AU	Macquarie Australian Listed Real Estate Fund – Class A (Closed)
AMP0557AU	Macquarie Corporate Bond Fund – Class A
MAQ0274AU	Macquarie Dynamic Bond Fund
AMP0974AU	Macquarie Global Listed Real Estate Fund – Class A
MAQ0277AU	Macquarie Income Opportunities Fund
<p>Further information and the PDSs are available on the <a href="#">Macquarie Asset Management website</a>.</p>	

Investment Martin Currie Diversified Income Fund	Effective date 26 September 2022
<p>Effective 26 September 2022, Franklin Templeton Australia Limited issued a new PDS for the below investment option. The change relates to an update of the asset allocation guidelines, expanding to include an allocation of up to a maximum of 10% to listed securities from developed countries within “Australian listed real assets”, through the Investment Option’s investment in the Martin Currie Real Income Fund.</p> <p>The Investment Option’s benchmarks and investment objective remains unchanged.</p>	
APIR code	Investment option
SSB0061AU	Martin Currie Diversified Income Fund



<b>Fund Manager</b> PIMCO	<b>Effective date</b> 26 September 2022
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Effective 26 September 2022, PIMCO issued new PDSs for all of their Funds. The changes relate to updated transactions and management costs disclosure for financial year 2022.

Further information and the PDSs are available on the PIMCO [website](#).

<b>Fund Manager</b> UBS Asset Management (Australia) Ltd	<b>Effective date</b> 26 September 2022
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Effective 26 September 2022, UBS issued new PDSs for all of their Funds.

Further information and the PDSs are available on the UBS [website](#).

<b>Investment</b> S&P/ASX 300 Index bi-annual rebalance	<b>Effective date</b> 19 September 2022
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As a result of the bi-annual rebalance of the S&P/ASX 300 Index, the below securities have either been removed from or added to the S&P/ASX 300 Index and the approved product list of the above products effective 19 September 2022.

#### Securities removed

The below securities are closed to new money for superannuation and pension clients.

ASX code	Company name
AMA	AMA Group Limited
AVZ	AVZ Minerals Limited
BWX	BWX Limited
DUB	Dubber Corporation Limited
FCL	Fineos Corporation Holdings PLC
FFX	Firefinch Limited
NXL	Nuix Limited
PPK	PPK Group Limited
RBL	Redbubble Limited
RSG	Resolute Mining Limited
SPL	Starpharma Holdings Limited
SRX	Sierra Rutile Holdings Limited

#### Securities added

ASX code	Company name
5EA	5E Advanced Materials Inc.

ACL	Australian Clinical Labs Limited
AGY	Argosy Minerals Limited
ARU	Arafura Resources Limited
BOE	Boss Energy Limited
DYL	Deep Yellow Limited
GRR	Grange Resources Limited
IHL	Incannex Healthcare Limited
MCR	Mincor Resources NL
MGH	Maas Group Holdings Limited
NEU	Neuren Pharmaceuticals Limited
NMT	Neometals Limited
OFX	OFX Group Limited
PXA	Pexa Group Limited
SWM	Seven West Media Limited
VNT	Ventia Services Group Limited

Further information is available [here](#).

<b>Investment</b> <b>Dimensional Global Large Company Trust</b> <b>Dimensional Global Value Trust</b>	<b>Effective date</b> <b>16 September 2022</b>
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Effective 16 September 2022, Dimensional updated the buy/sell spread for the below investment options:

- Dimensional Global Large Company Trust changed from 0.10%/0.10% to 0.08%/0.08%
- Dimensional Global Value Trust changed from 0.10%/0.10% to 0.08%/0.08%.

APIR code	Investment option
MLC0260AU	<a href="#">MLC Wholesale Horizon 4 Balanced Portfolio</a>
MLC0449AU	<a href="#">MLC Wholesale Horizon 7 Accelerated Growth Portfolio</a>

Further information is available in the updated PDSs linked above.

<b>Investment</b> Pengana Australian Equities Fund Pengana Emerging Companies Fund Pengana WHEB Sustainable Impact Fund Pengana Axiom International Ethical Fund	<b>Effective date</b> 15 September 2022
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Effective 15 September 2022, Pengana Capital Limited issued new PDSs for the below investment options. The changes for all funds relate to:

- Updated RG97 fees and costs disclosure (under the new RG97 regime)
- Updated address
- Updated wording regarding ESG considerations.

In addition, the following funds have an updated buy/sell spread:

- The Pengana Australian Equities Fund has had a reduction in buy/sell spread from 0.20%/0.20% to 0.15%/0.15%
- The Pengana Emerging Companies Fund has had a reduction in buy/sell spread from 0.30%/0.30% to 0.20%/0.20%
- The Pengana Axiom International Ethical Fund has had a reduction in buy/sell spread from 0.30%/0.30% to 0.15%/0.15%

Also, the Pengana WHEB Sustainable Impact Fund PDS changes relate to:

- A reduction in buy/sell spread from 0.30%/0.30% to 0.25%/0.25%
- Updating the minimum additional investment amount and minimum redemption amount from \$2,000 to \$5,000
- Updating the wording of the investment objectives and investment process description

APIR code	Investment option
PCL0005AU	<a href="#">Pengana Australian Equities Fund</a>
PER0270AU	<a href="#">Pengana Emerging Companies Fund</a>
HHA0007AU	<a href="#">Pengana WHEB Sustainable Impact Fund</a>
HOW0002AU	<a href="#">Pengana Axiom International Ethical Fund</a>

Further information is available in the updated PDSs linked above.

<b>Fund Manager</b> Milford Asset Management Limited	<b>Effective date</b> 12 September 2022
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Effective 12 September 2022, Milford Asset Management Limited (Milford) announced that Apex has replaced NAB as the Fund Administrator for all Milford funds.

**If you have any questions or would like further information, please contact Shadforth ClientFirst on 1800 931 792 or [portfolioservice@sfg.com.au](mailto:portfolioservice@sfg.com.au)**

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