

September 2025

Investment option updates

This update contains the latest changes and announcements relating to the range of investment options available on our investment menu. Please review with the help of your financial adviser to understand if there are any impacts to your investments.

Fund Manager
IOOF Investment Services Limited

Effective Date
30 September 2025

Important information regarding changes to our investment products

Effective 30 September 2025, IOOF Investment Services Limited (IISL) issued new Disclosure Documents for the following investment products:

APIR code	Investment option	PDS	Reference Guide / Additional Information Booklet	TMD	More information
PIM0002AU	MLC Cash Management Trust – Class A	View	View	No Change	View
IOF0253AU	MLC MultiSeries 30	View	N/A	View	
IOF0254AU	MLC MultiSeries 50			View	
IOF0090AU	MLC MultiSeries 70			View	
IOF0255AU	MLC MultiSeries 90			View	
IOF0094AU	MLC MultiActive Capital Stable	View	N/A	No Change	
IOF0095AU	MLC MultiActive Conservative				
UFM0051AU	MLC MultiActive Moderate				
IOF0093AU	MLC MultiActive Balanced				
IOF0097AU	MLC MultiActive Growth				
IOF0091AU	MLC MultiActive Cash Enhanced				
IOF0096AU	MLC MultiActive Diversified Fixed Income				
IOF0092AU	MLC MultiActive Australian Shares				
IOF0098AU	MLC MultiActive Global Shares				
WPC0012AU	MLC MultiActive Property				
DFA0008AU	Strategic Australian Equity Fund	View	View	View	View

WPC0028AU	Strategic Cash Plus Fund	View		View	
DFA0015AU	Strategic Fixed Interest Fund	View		View	
DFA0006AU	Strategic Global Property Fund	View		View	
NAB3124AU	Strategic Infrastructure Fund	View		View	
DFA0007AU	Strategic International Equity Fund	View		View	
NAB3990AU	Strategic Sustainable Global Bond Fund	View		View	
WPC0005AU	Specialist Australian Shares Fund	View		No Change	
MMC0102AU	Specialist Diversified Fixed Interest Fund	View	View	No Change	
WPC0011AU	Specialist Global Shares Fund	View		No Change	
WPC0007AU	Foundation Assertive Fund	View	View	No Change	

Rebalance of All-Ordinaries Index

Effective Date
22 September 2025

S&P Dow Jones Indices announced changes in the All Ordinaries Index effective 22 September 2025.

Find more out about the additions and removals in the [announcement](#).

Investment Option

La Trobe Australian Credit Fund – 12 Month Term Account

Effective Date
18 September 2025

On 18 September 2025, La Trobe Financial received a notice from the Australian Securities & Investments Commission (ASIC) placing an interim stop order on the La Trobe Australian Credit Fund – 12 Month Term Account (APIR code: LTC0002AU) (Investment Option).

ASIC issued the stop order due to concerns with the Investment Option's Target Market Determination (TMD), specifically:

- An inappropriate level of portfolio allocation given the Investment Option's risk profile, and
- The absence of appropriate distribution conditions.

In response, we immediately closed the Investment Option on the platform to align with ASIC's directive.

The interim stop order was lifted by ASIC on 24 September 2025, and the Investment Option has been reopened effective 29 September 2025 after we received confirmation that La Trobe Financial had resolved ASIC's concerns.

The [Target Market Determination](#) (TMD) has been updated – now permitting a minor allocation (up to 25%) under Consumers' Intended Product Use (% of Investable Assets).

The [Product Disclosure Statement](#) (PDS) has been revised – featuring a new **Application Form**, which now includes the Consumer Attributes Questionnaire for both the 12-Month and 2-Year Term Accounts.

Investment Option	Effective Date
Paradice Australian Mid Cap Fund – Class A (Closed to new money)	15 October 2025
Equity Trustees Limited (EQT) as responsible entity have announced that effective on 15 October 2025, the Paradice Australian Mid Cap Fund – Class A is proposed to be transition from Class A to become a dual access quoted class on Cboe Australia. Prior to the quotation, existing units in the fund are being consolidated to \$7.00 per unit. In addition, there is a corresponding decrease in the number of units on issue. This is a technical adjustment, and the total value of any holdings remains unchanged. In order for us to facilitate the consolidation, all transactions will be paused from 5pm AEDT on Friday 10 October 2025 until 20 October 2025. The benchmark of the fund is also changing from the current composite index (70% S&P/ASX Mid Cap 50 and 30% S&P/ASX Small Ordinaries) to the S&P/ASX Mid-Small Total Return Index.	
APIR code	Investment option
ETL9086AU	Paradice Australian Mid Cap Fund – Class A
The updated PDS is available above.	

Investment Option		Effective Date	
Brandywine Global Opportunistic Fixed Income Fund		8 October 2025	
Effective on or around 8 October 2025, Franklin Templeton Australia Limited as responsible entity will make the following changes to the Brandywine Global Opportunistic Fixed Income Fund:			
- Benchmark change to the Bloomberg Global Aggregate Index (Hedged to AUD) - Change in Investment Objective to reflect the new benchmark – the investment philosophy and process of the investment option remain unchanged			
APIR code	Investment Option Name	Previous Management Fee	New Management Fee
SSB0014AU	Brandywine Global Opportunistic Fixed Income Fund – Class A (Closed for new money)	0.70%	0.55%
SSB0028AU	Brandywine Global Opportunistic Fixed Income Fund – Class B	N/A	N/A

Fund Manager DFA Australia Limited	Effective Date 1 October 2025
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Effective on or around 1 October 2025, DFA Australia Limited (Dimensional) are reducing the management fees of the below investment options. These reductions are in addition to the recently communicated fee reductions in the August edition of the Investment Option Updates.

APIR Code	Investment Option Name	Previous Management Fee	New Management Fee
DFA0004AU	Dimensional Global Core Equity Trust (Unhedged Class) - Active ETF	0.36%	0.30%
DFA0009AU	Dimensional Global Core Equity Trust (AUD Hedged Class) - Active ETF	0.36%	0.30%
DFA0041AU	Dimensional Global Sustainability Trust Unhedged Class	0.36%	0.30%
DFA0042AU	Dimensional Global Sustainability Trust AUD Hedged Class Units	0.36%	0.30%
DFA0035AU	Dimensional World Equity Trust	0.42%	0.41%
DFA4137AU	Dimensional Sustainability World Equity Trust	0.42%	0.41%
DFA0029AU	Dimensional World Allocation 70/30 Trust	0.405%	0.40%
DFA7518AU	Dimensional Sustainability World Allocation 70/30 Trust	0.405%	0.40%
DFA0033AU	Dimensional World Allocation 50/50 Trust	0.395%	0.39%

Fund Manager Ellerston Capital	Effective Date 30 September 2025
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Effective 30 September 2025, Ellerston Capital Limited as responsible entity updated the PDSs for the investment options below.

For ECL7748AU, changes relate to an increase in Estimated Performance Fee from 0.45% p.a. to 0.81% p.a., and a reduction in Estimated Transaction Costs from 0.64% p.a. to 0.37% p.a.

For ECL0984AU, changes relate to a reduction in Estimated Performance Fee from 1.64% p.a. to 0.71% p.a. and an increase in Estimated Transaction Costs from 0.42% p.a. to 0.48% p.a.

For ECL2707AU, changes relate to:

- A change in Investment Horizon from 5-7 years to “at least 5 years”
- The Investment Objective targeting a return of “15-20% per annum by investing in the Underlying Fund”
- A change to Investment Guidelines and Exposures
- Each investment intended to be held for a period of 3-6 years, changed from 2-4 years
- Increase in Performance Fee from 2.54% p.a. to 2.59% p.a.
- Addition of Michael Calabrese to Key Personnel of the JAADE investment team.

APIR code	Investment option
ECL6748AU	Ellerston Australian Emerging Leaders Fund - Class A Units (Closed for new money)
ECL0984AU	Ellerston Australian Micro Cap Fund – Class A Units (Closed for new money)
ECL2707AU	Ellerston JAADE Australian Private Assets Fund (Retail) (Only open during withdrawal windows)

The updated PDSs are available above.

Fund Manager Macquarie	Effective Date 30 September 2025
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Effective 30 September 2025, Macquarie Investment Management Australia Limited (Macquarie) updated the PDSs of the investment options below.

Macquarie have also noted, further to the article in the August edition of the Investment Option Updates, that subject to regulatory approvals and customary closing conditions, the Nomura transaction (Transaction) is expected to close on or around 1 November 2025.

On closing of the Transaction, the Macquarie Global Listed Infrastructure and Macquarie Global Listed Real Estate investment teams will be transitioning to Nomura. While Macquarie will remain as responsible entity of the Funds, the investment management services currently provided by Macquarie Investment Management Global Limited will be assumed by an entity, which will form part of the Nomura Group from the close of the Transaction.

The names of the Funds are expected to change to align with the fact that Funds will be managed by the new investment manager.

APIR code	Investment option
AMP0255AU	Macquarie Australian Listed Real Estate Fund – Class A Units

AMP0269AU	Macquarie Australian Listed Real Estate Fund – Class O Units (Closed for new money)
AMP0974AU	Macquarie Global Listed Real Estate Fund – Class A Units
MAQ0432AU	Macquarie International Infrastructure Securities Fund (Hedged)
MAQ0825AU	Macquarie International Infrastructure Securities Fund (Unhedged)

The updated PDSs are available above.

Investment Option	Effective Date
Vertium Equity Income Fund (Closed to new money)	30 September 2025

Effective on or around 30 September 2025, the Vertium Equity Income Fund is changing responsible entity from Copia Investment Partners to Equity Trustees Limited.

APIR code	Investment option
OPS1827AU	Vertium Equity Income Fund

Investment Option	Effective Date
Dexus Wholesale Australian Property Fund	25 September 2025

Effective 25 September 2025, Dexus Capital Funds Management Limited as responsible entity updated the PDS for the investment option below. Changes relate to updated ongoing fees and costs disclosure under RG97.

APIR code	Investment option
NML0001AU	Dexus Wholesale Australian Property Fund

The updated PDS is available above.

Fund Manager	Effective Date
UBS	23 September 2025

Effective 23 September 2025, UBS Asset Management (Australia) Ltd as responsible entity updated the Product Disclosure Statements (PDSs) for their range of investment options. The changes relate to an update to the ESG and fees sections.

The updated PDSs are available [here](#).

Investment Option	Effective Date
Pengana Emerging Companies Fund	19 September 2025

Effective 19 September 2025, Pengana Investment Management Limited as responsible entity updated the PDSs for the below investment options.

Changes relate to updated fees and costs disclosure in accordance with RG97.

APIR code	Investment option
PER0270AU	Pengana Emerging Companies Fund

The updated PDS is available above.

Investment Option	Effective Date
Patriot Battery Metals Inc	18 September 2025

Effective 18 September 2025, Patriot Battery Metals Inc have changed their name.

ASX Code	Previous Investment Option Name	New Investment Option Name
PMT	Patriot Battery Metals Inc.	PMET Resources Inc.

Investment Option	Effective Date
Asra Minerals Limited (Closed for new money)	17 September 2025

Effective 17 September 2025, Asra Minerals Limited have changed their name and ASX code.

Previous ASX Code	Previous Investment Option Name	New ASX Code	New Investment Option Name
ASR	Asra Minerals Limited	GA8	GoldArc Resources Limited

Investment Option	Effective Date
Magellan High Conviction Funds	15 September 2025

Effective 15 September 2025, Magellan Asset Management Limited as responsible entity announced that the Magellan High Conviction investment options had the following changes:

- A change in name and/or ASX code as below
- Updated Target Cash Distributions per unit for the period ending 31 December
- A special distribution of 13.00 cents per unit for the Magellan Global Opportunities Fund No.2 - Class A, 8.50 cents per unit for the Magellan Global Opportunities Fund No.2 - Class B, and 11.00 cents per unit for the Magellan Global Opportunities Fund – Active ETF, for the period ended 17 September 2025.
- The investment strategy has now changed to the Magellan Global Opportunities Strategy, as communicated in the August edition of the Investment Option Updates.

APIR Code	Previous Investment Option Name	New Investment Option Name
MGE0005AU	Magellan High Conviction Fund	Magellan Global Opportunities Fund No.2 - Class A
MGE9885AU	Magellan High Conviction Fund Class B Units	Magellan Global Opportunities Fund No.2 - Class B

Previous ASX code	Previous Name	New ASX Code	New Name
MHHT	Magellan High Conviction Trust	OPPT	Magellan Global Opportunities Fund – Active ETF

Investment Option	Effective Date
Sipa Resources Limited (Closed for new money)	11 September 2025

Effective 11 September 2025, Sipa Resources Limited have changed their name and ASX code.

Previous ASX Code	Previous Investment Option Name	New ASX Code	New Investment Option Name
SRI	Sipa Resources Limited	AUV	Auravelle Metals Limited

Investment Option	Effective Date
Winton Global Alpha Funds	8 September 2025

Effective 8 September 2025, Macquarie Asset Management updated the buy spreads for the below investment options. There is no change to the sell spread.

APIR code	Investment Option Name	Previous Buy Spread	New Buy Spread
MAQ0482AU	Winton Global Alpha Fund	0.05%	0.26%
MAQ3498AU	Winton Global Alpha No.1 Fund - Class I Units	0.05%	0.26%

The Product Disclosure Statements (PDSs) with included Supplementary PDSs are available above.

Fund Manager Capital Group	Effective Date 5 September 2025
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Effective 5 September 2025, Capital Group Investment Management Limited as responsible entity, have updated the PDSs for the investment options below. The changes relate to:

- Updating the “About Capital Group Investment Management Limited” section to reflect what they believe to be their competitive advantages
- Removal of references to mFund
- Updated ongoing fees and costs disclosure under RG97
- Change of name of the unit registry provider to MUFG Corporate Markets (formerly known as Link Market Services Limited)
- For the “Capital Group World Dividend Growers (AU)”, an update to the “how we invest your money” section.

APIR code	Investment option
CIM0006AU	Capital Group New Perspective Fund (Closed for new money Super & Pension)
CIM0006AU	Capital Group New Perspective Fund Hedged (Closed for new money)
CIM0002AU	Capital Group World Dividend Growers (AU) (Closed for new money)

The updated PDSs are available above.

Investment Option Magnis Energy Technologies Limited (Closed for new money on Super & Pension)	Effective Date 11 September 2025
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Effective 1 September 2025, Magnis Energy Technologies Limited have changed their name and ASX code.

Previous ASX Code	Previous Investment Option Name	New ASX Code	New Investment Option Name
MNS	Magnis Energy Technologies Limited	RYZ	Ryzon Materials Limited

Investment Manager Nikko AM	Effective Date 1 September 2025
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Effective 1 September 2025, Nikko AM, the underlying investment manager of the Yarra Global Share Fund, announced it had rebranded to Amova Asset Management. The renaming does not change its ownership, corporate structure, leadership or the operations, and there is no change to the investment option’s investment holdings, team, process or philosophy.

APIR code	Investment option
SUN0031AU	Yarra Global Share Fund

The relevant PDS is available above.

Fund Manager Vanguard	Effective Date 1 September 2025
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Effective 1 September 2025, Vanguard Investments Australia Ltd reduced the buy/sell spreads for a range of their investment options.

APIR code	Investment Option Name	Previous Buy/Sell Spread	New Buy/Sell Spread
VAN0068AU	Vanguard Global Minimum Volatility Fund	0.10%	0.09%
VAN0103AU	Vanguard International Fixed Interest Index Fund (Hedged)	0.06%	0.04%
VAN0025AU	Vanguard Australian Government Bond Index Fund	0.06%	0.04%
VAN9309AU	Vanguard Global Aggregate Bond Index Fund	0.11%	0.09%
VAN0001AU	Vanguard Australian Fixed Interest Index Fund	0.08%	0.06%
VAN0106AU	Vanguard International Credit Securities Index Fund (Hedged) (Closed for new money)	0.15%	0.11%
VAN0042AU	Vanguard Diversified Bond Index Fund	0.10%	0.08%
VAN0002AU	Vanguard Australian Shares Index Fund	0.05%	0.04%
VAN0004AU	Vanguard Australian Property Securities Index Fund	0.06%	0.05%
VAN0003AU	Vanguard International Shares Index Fund	0.06%	0.05%
VAN0105AU	Vanguard International Shares Index Fund (Hedged)	0.07%	0.06%
VAN0018AU	Vanguard International Property Securities Index Fund	0.07%	0.06%
VAN0019AU	Vanguard International Property Securities Index Fund (Hedged)	0.08%	0.07%
VAN8175AU	Vanguard Ethically Conscious International Shares Index Fund	0.07%	0.06%
VAN0022AU	Vanguard International Small Companies Index Fund (Hedged) (Closed for new money)	0.15%	0.12%
VAN0021AU	Vanguard International Small Companies Index Fund	0.12%	0.11%
VAN0005AU	Vanguard Emerging Markets Shares Index Fund	0.22%	0.18%
VAN0109AU	Vanguard Conservative Index Fund	0.10%	0.09%
VAN0108AU	Vanguard Balanced Index Fund	0.10%	0.09%
VAN0110AU	Vanguard Growth Index Fund	0.09%	0.08%
VAN0111AU	Vanguard High Growth Index Fund	0.08%	0.07%

Investment Option	Effective Date
GTI Energy Ltd (Closed for new money)	29 August 2025

Effective 29 August 2025, GTI Energy Ltd have changed their name and ASX code.

Previous ASX Code	Previous Investment Option Name	New ASX Code	New Investment Option Name
GTR	GTI Energy Ltd	AMU	American Uranium Limited

Investment Option	Effective Date
Phoslock Environmental Technologies Limited	14 August 2025

Effective 14 August 2025, the suspension of trading in Phoslock Environmental Technologies Limited was lifted, following satisfaction of the Australian Securities Exchange's (ASX) conditions for reinstatement.

ASX Code	Investment Option Name
PET	Phoslock Environmental Technologies Limited (Closed for new money on Super & Pension)

Fund Manager	Effective Date
Fidelity	14 August 2025

Effective from August 2025, FIL Responsible Entity (Australia) Limited advised that Fidelity International's Exclusion Framework had been revised to include minor clarifications to certain exclusion categories.

The updated Exclusion Framework can be accessed on the Fidelity website [here](#).

In addition, the relevant investment option PDSs are expected to be updated and issued in the 4th quarter of 2025.

If you have any questions or would like further information, please contact us on 1800 931 792 or portfolioservice@sfg.com.au

This document has been prepared on behalf of IOOF Investment Management Limited (IIML), ABN 53 006 695 021, AFSL 230524 as Trustee of the IOOF Portfolio Service Superannuation Fund (ABN 70 815 369 818) and Navigator Australia Limited (NAL) ABN 45 006 302 987, AFSL 236466, as Service Operator of each Investor Directed Portfolio Service based on information that is believed to be accurate and reliable at the time of publication. Whilst every effort has been made to ensure that this information is accurate, current and complete, we do not give any warranty of accuracy, reliability or completeness, nor accept any responsibility for any errors or omissions (including by reason of negligence) and shall not be liable for any loss or damage in connection with any use of, or reliance on, the information provided. Any information is general information only and does not take into account your individual objectives, financial circumstances or needs. You should assess whether the information is appropriate for you. You should obtain a Product Disclosure Statement (PDS) relating to the financial product[s] mentioned in this communication and consider it before making any decision about whether to acquire or continue to hold [the/those] product[s]. Target Market Determinations (TMDs) for relevant products are also required to be made available and considered by distributors. A copy of the PDS (or other disclosure documents) and TMD are available upon request by phoning 1800 931 792 or by searching for the applicable product on our website at www.sfg.com.au. IIML and NAL are part of the Insignia Financial Group of companies comprising Insignia Financial Ltd and its related bodies corporate.