

October 2025

Investment option updates

This update contains the latest changes and announcements relating to the range of investment options available on our investment menu. Please review with the help of your financial adviser to understand if there are any impacts to your investments.

Investment Option Closures		Effective Date 1 December 2025
<p>IOOF Investment Management Limited (IIML), as Trustee, and Navigator Australia Limited (NAL), as Service Operator, periodically review the investment menus to ensure the investment options continue to meet the minimum criteria for scale, potential long-term returns and ratings.</p> <p>In our most recent review, we determined that the Abrdn Sustainable International Equities Fund no longer meets our criteria for inclusion on the investment menus. As a result, we have determined that it is in the best interest of clients to hard-close the Abrdn Sustainable International Equities Fund to all further investments on or around 1 December 2025.</p> <p>Further information on investment closures are available here.</p>		
APIR code	Investment option	
CRS0005AU	Abrdn Sustainable International Equities Fund (Previously soft-closed)	
<p>In addition, the Pengana WHEB Sustainable Impact Fund will be soft-closed only on or around 14 November 2025.</p>		
APIR code	Investment option	
HHA0007AU	Pengana WHEB Sustainable Impact Fund	

Investment Option		Effective Date
Janus Henderson Global Research Growth Fund		7 November 2025
<p>Effective on or around 7 November 2025, Equity Trustees Limited as responsible entity in consultation with Janus Henderson investors US LLC will reissue the PDS for the investment option below.</p> <p>Updates will include a change of name as below, as well as an update to the Investor Suitability section, as the investment option is looking to shift investment approach from a focus on growth equity securities toward a more core equity securities style.</p>		
APIR code	Previous Investment Option Name	New Investment Option Name
ETL0186AU	Janus Henderson Global Research Growth Fund	Janus Henderson Global Research Equity Fund
The updated PDS will be available above on or around 7 November.		

Investment Option		Effective Date
Quay Global Real Estate Funds		7 November 2025
<p>Bennelong Funds Management Limited (Bennelong) as responsible entity have announced that effective on 7 November 2025, units in the below investment options will be consolidated.</p> <p>For the Quay Global Real Estate Fund (Unhedged), units will be consolidated at a 3:1 ratio. For the Quay Global Real Estate Fund (AUD Hedged), units will be consolidated at a 6:1 ratio.</p> <p>There will be no change to the dollar value of unitholder investments and the total dollar value of the investment options as a result of the Unit Consolidation. In order for us to facilitate the consolidation, all transactions were paused from 5pm AEDT on 11 November 2025 until 18 November 2025.</p> <p>In addition, effective 17 November, the investment options will have a name change as below.</p>		
APIR code	Previous Investment Option Name	New Investment Option Name
BFL0020AU	Quay Global Real Estate Fund (Unhedged)	Quay Global Real Estate Fund (Unhedged) Active ETF
BFL3333AU	Quay Global Real Estate Fund (AUD Hedged)	Quay Global Real Estate Fund (AUD Hedged) Active ETF

Fund Manager	Effective Date
Dimensional	3 November 2025
<p>Effective 3 November 2025, DFA Australia Limited (Dimensional) as responsible entity reissued the PDSs and Additional Information Guide to the PDS for their range of investment options.</p> <ul style="list-style-type: none"> For all Dimensional Trusts, updated disclosed transaction costs for the financial year ended 30 June 2025. For the Dimensional World Allocation 30/70 Trust, a change in summary risk level from “Low to Medium” to “Medium”. There is no change to the investment strategy for this Trust associated with this change. <p>The updated PDSs are available on the Dimensional website here.</p>	

Investment Option	Effective Date
Capital Group New Perspective Strategy	1 November 2025
<p>Effective 1 November 2025, Capital Group announced that after 34 years with Capital Group and 19 years managing in the New Perspective strategy, Jody Jonsson will be transitioning out of New Perspective strategy and relinquishing all money management responsibilities to focus on internal leadership roles, effective 1st November 2025.</p> <p>Aline Avzaradel, with 23 years of investment experience and 20 years at Capital Group, will be disclosed as a portfolio manager on New Perspective. Aline brings a significant amount of investment management experience, including 17 years as an investment analyst and has held portfolio management responsibilities at Capital Group for a decade.</p> <p>There are no changes to strategy objective or investment process.</p>	
APIR code	Investment option
CIM0006AU	Capital Group New Perspective Fund (AU) (Only available on Shadforth Portfolio Service - Investment)

The relevant PDSs are available above.

Investment Option		Effective Date
Candriam Sustainable Global Equity Fund		29 October 2025
<p>Effective 29 October 2025, Ausbil Investment Management Limited as responsible entity have changed the name of the Candriam Sustainable Global Equity Fund as below. There are no other changes to the investment option.</p>		
APIR code	Previous Investment Option Name	New Investment Option Name
AAP0001AU	Candriam Sustainable Global Equity Fund	Candriam Sustainable Global Equity Fund - Active ETF

Fund Manager	Effective Date
Macquarie	27 October 2025

Macquarie Investment Management Australia Limited (Macquarie) have stated that subject to regulatory approvals and customary closing conditions, the Nomura transaction (Transaction) is now expected to close on or around 1 December 2025 (New Effective Date).

On closing of the Transaction, the Macquarie Global Listed Infrastructure and Macquarie Global Listed Real Estate investment teams will be transitioning to Nomura. While Macquarie will remain as responsible entity of the Funds, the investment management services currently provided by Macquarie Investment Management Global Limited will be assumed by an entity, which will form part of the Nomura Group from the close of the Transaction.

The names of the Funds are expected to change to align with the fact that Funds will be managed by the new investment manager.

The appointment of the Macquarie Investment Management Advisers (to be renamed Nomura Investment Management Advisers) as the new investment manager of the Funds is to occur on the New Effective Date

PDSs were reissued effective 27 October 2025 to note the New Effective Date.

APIR code	Investment option
AMP0255AU	Macquarie Australian Listed Real Estate Fund – Class A Units
AMP0269AU	Macquarie Australian Listed Real Estate Fund – Class O Units (Closed for new money)
AMP0974AU	Macquarie Global Listed Real Estate Fund – Class A Units
MAQ0432AU	Macquarie International Infrastructure Securities Fund (Hedged)
MAQ0825AU	Macquarie International Infrastructure Securities Fund (Unhedged)

The updated PDSs are available above.

Investment Option	Effective Date
Brandywine Global Opportunistic Fixed Income Fund - Class B	23 October 2025

Effective 23 October 2025, Franklin Templeton Australia Limited as responsible entity updated the PDSs for the investment option below.

Changes relate to:

- Benchmark Change
- Investment Objective Update
- Investment Guidelines Update
- Management Fee Reduction

APIR code	Investment option
SSB0028AU	Brandywine Global Opportunistic Fixed Income Fund – Class B

The updated PDS is available above.

Fund Manager Allan Gray		Effective Date 20 October 2025
<p>Effective 20 October 2025, Equity Trustees Limited as responsible entity reissued the PDSs for the investment options below. Changes relate to:</p> <ul style="list-style-type: none">• Updated fees and costs under RG97• Closure of mFund• Minor updates to general advice warning		
APIR code	Investment option	
ETL0060AU	Allan Gray Australia Equity Fund	
ETL0349AU	Allan Gray Australia Equity Fund - Class B	
<p>The updated PDSs are available above.</p>		

Investment Option		Effective Date
PM Capital Global Companies Fund		20 October 2025
Effective 20 October 2025, Regal Partners (RE) Limited as responsible entity updated the PDSs for the investment options below.		
APIR code	Investment option	
PMC0100AU	PM Capital Global Companies Fund	
The updated PDS is available above.		

Investment Option		Effective Date	
Duxton Water Limited		15 October 2025	
Effective 15 October 2025, Duxton Water Limited have changed their name and ASX code.			
Previous ASX Code	Previous Investment Option Name	New ASX Code	New Investment Option Name
D20	Duxton Water Limited	RIV	Rivco Australia Ltd

Investment Option	Effective Date
JP Morgan Global Macro Opportunities Fund	15 October 2025

Effective 15 October 2025, JPMorgan Asset Management (Australia) Limited as Fund Manager has moved the Macro Strategies from Private Markets into Multi-Asset Solutions for the investment option below. Jonathan Cummings and Yazann Romahi have joined as Portfolio Managers.

The investment objective, expected risk and return profile, and assets and instruments used are unchanged.

APIR code	Investment option
PER0758AU	JP Morgan Global Macro Opportunities Fund

The relevant PDS is available above.

Investment Option	Effective Date
Ausbil Global SmallCap Fund	13 October 2025

Effective 13 October 2025, Ausbil Investment Management Limited as responsible entity changed the name of the investment option below.

APIR code	Previous Investment Option Name	New Investment Option Name
MGE0005AU	Ausbil Global SmallCap Fund	Ausbil Global SmallCap Fund – Active ETF

Fund Manager	Effective Date
AllianceBernstein	8 October 2025

Effective 8 October 2025, AllianceBernstein Investment Management Australia Limited as responsible entity updated the PDSs for the investment options below. There are no material changes to the PDS documents. In addition, the Additional Information and Target Market Determinations have also been updated.

APIR code	Investment option
ACM0006AU	AB Managed Volatility Equities Fund—MVE Class—Active ETF (Only available on Shadforth Portfolio Service - Investment)
ACM0001AU	AB Dynamic Global Fixed Income Fund
ACM0009AU	AB Global Equities Fund

The updated PDSs are available above.

Fund Manager	Effective Date
Perpetual	7 October 2025
<p>On 7 October 2025, Perpetual Investment Management Limited (Perpetual) as responsible entity provided notice that they have updated the estimated ongoing annual fees and costs reflecting the financial year 30 June 2025 for a range of their investment options.</p> <p>The notices are available on the Perpetual website.</p>	

Fund Manager	Effective Date
BlackRock	2 October 2025
<p>Effective 2 October 2025, BlackRock Investment Management Australia (Limited) (BlackRock) as responsible entity reissued the PDS documents for a range of their investment options. Changes reflect 2025 RG97 fees and costs.</p> <p>The PDSs are available on the BlackRock website.</p>	

Investment Option	Effective Date		
Platinum Asset Management Limited	2 October 2025		
Effective 2 October 2025, Platinum Asset Management Limited have changed their name and ASX code.			
Previous ASX Code	Previous Investment Option Name	New ASX Code	New Investment Option Name
PTM	Platinum Asset Management Limited	L1G	L1 Group Limited

Investment Options	Effective Date
abrdn Emerging Markets Equity Fund abrdn Sustainable International Equities Fund	30 September 2025
<p>Effective 30 September 2025, Melbourne Securities Corporation Ltd re-issued the PDSs for the below investment options. Changes relate to:</p> <ul style="list-style-type: none"> • mfund removed as a way of investment • SRM changes (abrdn Emerging Markets Equity Fund) • Updated fees to align with June 2025 Fund financials • Sustainability screening changes for the abrdn Sustainable International Equities Fund. 	
APIR code	Investment option
ETL0032AU	abrdn Emerging Markets Equity Fund
CRS0005AU	abrdn Sustainable International Equities Fund (Closed for new money)
<p>The updated PDSs are available above.</p>	

If you have any questions or would like further information, please contact us on 1800 931 792 or portfolioservice@sfg.com.au

This document has been prepared on behalf of IOOF Investment Management Limited (IIML), ABN 53 006 695 021, AFSL 230524 as Trustee of the IOOF Portfolio Service Superannuation Fund (ABN 70 815 369 818) and Navigator Australia Limited (NAL) ABN 45 006 302 987, AFSL 236466, as Service Operator of each Investor Directed Portfolio Service based on information that is believed to be accurate and reliable at the time of publication. Whilst every effort has been made to ensure that this information is accurate, current and complete, we do not give any warranty of accuracy, reliability or completeness, nor accept any responsibility for any errors or omissions (including by reason of negligence) and shall not be liable for any loss or damage in connection with any use of, or reliance on, the information provided. Any information is general information only and does not take into account your individual objectives, financial circumstances or needs. You should assess whether the information is appropriate for you. You should obtain a Product Disclosure Statement (PDS) relating to the financial product[s] mentioned in this communication and consider it before making any decision about whether to acquire or continue to hold [the/those] product[s]. Target Market Determinations (TMDs) for relevant products are also required to be made available and considered by distributors. A copy of the PDS (or other disclosure documents) and TMD are available upon request by phoning 1800 931 792 or by searching for the applicable product on our website at www.sfg.com.au. IIML and NAL are part of the Insignia Financial Group of companies comprising Insignia Financial Ltd and its related bodies corporate.